

No.RCS/Planning/Emp.Cr/No.P.525/2024/203
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated **27.06.2024**

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. S. YESVANTHAIYAH
Registrar of Cooperative Societies, Puducherry

Sub: Puducherry Gazetted Officers' Cooperative Credit Society Ltd., No.P.525 - Disbursement of interest rebate to the members of the society for the year **2023-24** - Utilization of general funds of **Rs.17,53,617/-** - Permission under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – Accorded.

Read: Letter No. PGOCCS/2024-25/IR/131 dated **12.06.2024** received from the Administrator of the Puducherry Gazetted Officers' Cooperative Credit Society Ltd., No.P.525, along with a copy of his **Resolution No.1** dated **12.06.2024**.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, the Registrar of Co-operative Societies hereby permits the Puducherry Gazetted Officers' Cooperative Credit Society Ltd., No.P.525 to incur an expenditure of not exceeding **Rs. 17,53,617/- (Rupees seventeen lakhs fifty three thousand six hundred and seventeen only)**, from the general funds of the said society, towards disbursement of interest rebate to the members of the said society as detailed below, for the year 2023-24, through Electronic Clearing Service (ECS).

No.	Particulars	Interest collected during 2023-24 Rs.	Rate of interest rebate	Interest rebate Rs.
1	279 Non-overdue members	2,38,65,473/-	7.00%	16,70,583/-
2	18 Overdue members	23,72,412/-	3.5%	83,034/-
Total:		2,62,37,885/-		17,53,617/-

2) The actual expenditure shall be charged in the accounting year **2023-24** itself and proper account shall be maintained for the disbursement of interest rebate.



-/ By order /-


3/5 (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)

To:

The Administrator,
Puducherry Gazetted Officers' Cooperative Credit Society Ltd., No.P.525, Puducherry.

Copy to:

1. The Deputy Registrar (Audit), Cooperative Department, Puducherry.
2. Web Editor, Cooperative Department, Puducherry
3. Stock file, 2024