

No.RCS/Planning/Emp.Cr./No.P.676/2025/202
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated: 19.06.2025

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru. S. YESVANTHAIYAH,
Registrar of Cooperative Societies, Puducherry.

Sub: Puducherry Government Teachers' Cooperative Credit Society Ltd., No.P.676
- Subsidiary regulations governing the sanction of **short-term loan and limits of indebtedness** to staff – **Rule No. 4** - Amendment - Approval – Accorded.

Read: Letter No.PGTCCS/005/2025-26 dated **08.04.2025** received from the President of the Puducherry Government Teachers' Cooperative Credit Society Ltd., No.P.676, along with a copy of **Resolution No.01** dated **01.04.2025** of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred under **Rule 15** of the subsidiary regulations governing the sanction of **short-term loan and limits of indebtedness** to the members of the Puducherry Government Teachers' Cooperative Credit Society Ltd., No.P.676, The Registrar of Cooperative Societies hereby approve the amendment made to **Rule Nos. 4** of the said regulations, vide resolution cited and as detailed hereunder. The said amendment shall come into force from the date of issue of this proceedings.-

AS EXISTING	AS AMENDED
4. Limit of Loan The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.30,00,000/- (Rupees thirty lakhs only) or 36 times of his basic pay plus dearness allowance, whichever is less: Provided that, no member shall be allowed to be indebted to the society for a sum exceeding Rs.30,00,000/- (Rupees thirty lakhs only). No member can apply for a loan when he has got a service period of less than a year.	4. Limit of Loan (M.T Loan) The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.30,00,000/- (Rupees thirty lakhs only) or 36 times of his basic pay plus dearness allowance, whichever is less: Provided that, no member shall be allowed to be indebted to the society for a sum exceeding Rs.35,00,000/- (Rupees thirty five lakhs only). No member can apply for a loan when he has got a service period of less than a year.

AS EXISTING	AS AMENDED
4. Limit of Loan The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.3,00,000/- (Rupees three lakhs only). Provided that, no members shall be indebted to the society for a sum exceeding Rs.30,00,000/- (Rupees thirty lakhs only) at any time. No member can apply for a loan when he has got a service period of less than a year.	4. Limit of Loan (S.T Loan) The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.5,00,000/- (Rupees five lakhs only). Provided that, no members shall be indebted to the society for a sum exceeding Rs.35,00,000/- (Rupees thirty five lakhs only) at any time. No member can apply for a loan when he has got a service period of less than a year.



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AS EXISTING	AS AMENDED
4. Limit of Loan The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.1,00,000/- (Rupees one lakh only). Provided that no member shall be allowed to be indebted to the society for a sum exceeding Rs.30,00,000/- (Rupees thirty lakhs only) at any time.	4. Limit of Loan (Education Loan) The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.1,00,000/- (Rupees one lakh only). Provided that no member shall be allowed to be indebted to the society for a sum exceeding Rs.35,00,000/- (Rupees thirty five lakhs only) at any time.

-/ By order /-




(E. GUNASEKARAN)
DEPUTY REGISTRAR (PLANNING)

To:

The President
Puducherry Government Teachers' Cooperative Credit Society Ltd., No.P.676

Copy to:

- 1) Reference Regulations
- 2) Web Editor, Coop. Department
- 3) Stock File, 2025