

No.RCS/Planning/Emp.Cr./No.P.447/2023/211
Government of Puducherry
Co-operative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated : 25th June 2025

PROCEEDINGS OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru. S. YESVANTHAIYAH
Registrar of Co-operative Societies, Puducherry.

Sub: The Puducherry Municipality Employees Co-operative Credit Society Ltd., No.P.447- Subsidiary regulations governing the sanction of Short -Term loan to members – Amendment to Rule No. 4 - Approval – Accorded.

Ref: Letter dated **02.05.2025** received from the President of the Puducherry Municipality Employees Co-operative Credit Society Ltd.,No.P.447, along with a copy of **Resolution No.5 dated 28.04.2025** of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred under **Rule No. 14** of the subsidiary regulations governing the sanction of **short-term loan** to members of the Puducherry Municipality Employees Co-operative Credit Society Ltd., No.P.447, the Registrar of Co-operative Societies hereby approves the amendment made to **Rule No. 4** of the said regulations, vide resolution cited and as detailed hereunder. **The said amendment shall take effect from date of issue of this Proceedings.**

Subsidiary regulations governing the sanction of short-term loan to members		
Rule No.	As Existing	As Amended
4	Limit of loan: The maximum amount of loan sanctioned to a member under the rules shall not exceed Rs.50,000/- (Rupees fifty thousand only) . Provided that, no member shall be allowed to be indebted to the society for a sum exceeding Rs.10,00,000/- (Rupees ten lakhs only) .	Limit of loan: The maximum amount of loan sanctioned to a member under the rules shall not exceed Rs.50,000/- (Rupees fifty thousand only) . Provided that, no member shall be allowed to be indebted to the society for a sum exceeding Rs.13,00,000/- (Rupees thirteen lakhs only) .

- / By order / -




(E. GUNASEKARAN)
DEPUTY REGISTRAR (PLANNING)

To:

The President,
The Puducherry Municipality Employees Co-operative Credit Society Ltd., No.P.447,
Puducherry.

Copy to:

1. Reference Regulations.
2. Web Editor, Co-operative Department, Puducherry.
3. Stock File, 2025.