

NO.5/11/1/5/RCS/PLG/M/2016/213
GOVERNMENT OF PUDUCHERRY
CO-OPERATIVE DEPARTMENT

Puducherry, the 22-6-2016

CIRCULAR

**Sub: Conduct of annual general body meeting – Appropriation of net profit –
Payment of dividend on Government shares – Action – Requested.**

Section 31(2)(a) of the Puducherry Co-operative Societies Act, 1972 stipulates that all the co-operative societies shall convene general body meeting once in a year to transact the businesses mentioned therein. The bye-laws of the societies also make it obligatory on the part of the committee of management that societies shall convene a meeting of the general body at least once in a year.

2. When the activities of the Department were reviewed by the Hon'ble Lieutenant Governor on 17.6.2016, it was underscored by the Hon'ble Lt. Governor that the importance of conducting the annual general body meeting regularly so that the members of the societies can have their say in the affairs of the society and suggest measures to improve the activities of the societies. The Hon'ble Lt. Governor also desired that the proceedings of the annual general body meeting should be videographed.

3. Instances have come to the notice of the Department that many societies have not convened the annual general body meeting for several years and this has an adverse effect on the working of the society. To carry out the instructions of the Hon'ble Lt. Governor and to comply with the statutory provisions of the Act, it is imperative on the part of the societies to conduct the annual general body meeting regularly and inter alia, appropriate the net profit and place the audit report for consideration. Wherever Government has invested the share, dividend should be paid on the shares invested by the Government.

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4. It is, therefore, requested that all the societies should take positive action in this regard and convene the general body meeting of the societies at the earliest. It is informed that the societies which seek the assistance of the Government shall invariably conduct the general body meeting and the fact of conduct of general body meeting should be mentioned in the proposal seeking assistance of the Government. This should be complied with in letter and spirit.


(Dr. A.S. SIVAKUMAR)
REGISTRAR OF CO-OP. SOCIETIES

To

All the co-operative societies in the Union territory of Puducherry.

Copy to :

1. The Secretary to
Government (Co-operation),
Chief Secretariat, Puducherry. } for favour of information
2. The Director,
Department of Fisheries and Fishermen Welfare, Puducherry.
3. All Branch / Regional Officers — for follow-up action
4. Website.