

No. RCS/Plg/Emp.Cr./No.P.80/2018/231
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated : 20.09.2021

To:

The President,
The Puducherry Cooperative Department Staff Co-op.Credit Society Ltd., No.P.80,
Puducherry

Sir,

Sub: Provision of 0.50% interest rebate to members on prompt repayment of regular monthly instalments – Approval –Accorded.

Ref: Your letter dated 25.08.2021, along with a copy of **Resolution No. 8 dated 12.08.2021** of the committee of management.

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In pursuance of **your letter cited in reference**, approval of the Registrar of Cooperative Societies is accorded to allow **0.50% as interest rebate** on the interest rate of 10.5% charged on the Medium term loan and Short Term Loan only on the regular and prompt repayers of normal monthly loan installments and interest within the due date(i.e., **on or before 10th of every month**) with effect from the date of issue of this order.

-/ By Order of the Registrar of Cooperative Societies -/

Yours faithfully,



(V. VENCATA SRINIVASS ACHARIOLOU)
3/6 DEPUTY REGISTRAR (PLANNING)

Copy to:

- 1) The Deputy Registrar (Audit)
- 2) Reference Regulations
- 3) Stock File 2021.
- 4) Web Editor, Co-op. Department.