

Puducherry dated 15.11.2019

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Section 81 of the Puducherry Cooperative Societies Act, 1972)

Present: Tmt. SMITHA.R
Registrar of Cooperative Societies, Puducherry.

Sub: Union territory of Puducherry - Registered cooperative societies - Utilization of Common Good Fund – Direction under Section 81 of the Puducherry Cooperative Societies Act, 1972 – Issued.

ORDER:

WHEREAS, sub-rule (6) of Rule 52 of the Puducherry Cooperative Societies Rules, 1973 specifies that, "Subject to the availability of funds, such sum as may be decided upon by the General Body, calculated at 10 per cent of the net profits, may be carried to a Common Good Fund for being utilized on any of the objects specified in Section 2 of the Charitable Endowments Act, 1890 (Central Act VI of 1890), such as, medical relief, sanitation, cooperative propaganda, maintenance of library, education and relief to poor";

2) AND WHEREAS, it is being brought to notice that, some cooperative societies utilize their Common Good Fund (*for brevity "the Fund"*) to honor their outgoing members, which is indisputably contrary to the said Rule 52. The aim of creation of the Fund is to support civic responsibility towards a healthy society and to bring smile across less-fortune fellow beings and shouldn't be otherwise.

3) NOW, THEREFORE, in view of the above and in exercise of the powers conferred under Section 81 of the Puducherry Cooperative Societies Act, 1972, the undersigned hereby issue the following directions to the management of all the cooperative societies, which function in the Union territory of Puducherry, in respect of utilization of their Common Good Fund :-

- a) The purpose of utilization of the Fund must be within the objects specified in the said Rule 52 and shouldn't be utilized for other purposes.
 - b) For utilization of the Fund, the committee of management of the cooperative society concerned shall pass a resolution and submit a detailed proposal to the undersigned for approval.
 - c) Utilization of the Fund may be carried out only after getting prior approval from the undersigned and subject to terms and conditions imposed, if any, by the undersigned.
- 4) The above directions should scrupulously be adhered by the management of all the cooperative societies, in letter and spirit, and the receipt of this direction is to be acknowledged.



(SMITHA.R)

Registrar of Cooperative Societies

To:

The Management of all the cooperative societies in the Union territory of Puducherry >>> through the administrative branch officers / regional officers

Copy to:

(With a request to arrange to forward a copy of this direction to all the cooperative societies under their administrative control)

- 1) The Director, Directorate of Fisheries and Fishermen Welfare
- 2) The Dairy Development Officer
- 3) The Deputy Registrar (Handlooms)
- 4) The Deputy Registrar (Consumers)
- 5) The Deputy Registrar (Housing)
- 6) The Deputy Registrar (Credit)
- 7) The Deputy Registrar, Karaikal
- 8) The Cooperative Officer, Mahe
- 9) The Cooperative Officer, Yanam

10) The Deputy Registrar (Audit)

>>> for circulating among the Chartered Accountants, departmental Auditors & Checking Inspectors

11) Web Editor, Cooperative Department

12) Stock File, 2019

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