

**GOVERNMENT OF PUDUCHERRY
ABSTRACT**

Cooperation – Cooperative Development Programme 2014-2015 – Share Capital Assistance to Karaikal Central Cooperative Processing Supply & Marketing Society - Sanction – Issued.

CHIEF SECRETARIAT (COOPERATION)

G.O.Rt. No.45/Coop.

Puducherry, dated **26 MAR 2015**

READ: I.D. File No.3/1/1/RCS/Credit/C1/2014/19, dated 02/03/2015 from the Registrar of Cooperative Societies, Puducherry.

Sanction of the Lieutenant Governor is hereby accorded for incurring of an expenditure not exceeding Rs.10,00,000 (Rupees Ten Lakhs Only) towards the share capital assistance to Karaikal Central Cooperative Processing Supply & Marketing Society.

2. The share capital assistance to the marketing Cooperatives for the year 2014-15 is subject to the following conditions:-

- a) Necessary share capital for the fund released should be furnished to the Directorate of Accounts and Treasuries as per rules.
- b) The release of Assistance should not exceed the authorized share capital contribution whenever share capital provided.
- c) A fair rate of dividend on this share capital contribution should be remitted to Government.
- d) The Directorate of Accounts and Treasuries may admit the bill only after obtaining the Share Certificate issued for the share capital released during the year 2013-14.

3. Certified that the pattern of Assistance is in accordance with the plan scheme duly approved by the Planning and Research Department, Puducherry.

4. The expenditure is debitable to the following head of accounts in the budget of the current financial year for the above purpose.

(Rs. in lakhs)

Major Head "4435"

Capital outlay on other Agricultural and

Quality Control:-

01 – Marketing and Quality Control

01/195 – Investment in Marketing Cooperatives

01/195(01)-Share capital to Marketing Cooperatives

01/195/(01)(02) - Karaikal Region

32 Contribution

10.00

Total

10.00

5. This has the concurrence of the Finance Department vide their U.O.3991/F5/A2 dated 26/3/2015.

/ By Order /

(M.SARATHI)

DEPUTY SECRETARY TO GOVERNMENT (COOPERATION)

To

The Registrar of Cooperative Societies, Puducherry.

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