

**GOVERNMENT OF PUDUCHERRY
ABSTRACT**

Chief Secretariat (Cooperation) - Handloom Development Scheme for 2013-14 - Block
Sanction - Issued.

CHIEF SECRETARIAT(COOPERATION)

G.O. Rt. No. \ 0 /Coop

Puducherry, the 19 SEP 2013

READ: I.D.File No.3/1/9/RCS/Hdlms/B1/2013/103, dated 28/08/2013
from the Registrar of Cooperative Societies, Puducherry.

The Registrar of Cooperative Societies, Puducherry has submitted a proposal for Rs.50.00 lakhs towards financial assistance to Handloom Development Scheme for the year 2013-2014.

2. Sanction of the Lieutenant Governor is hereby accorded for incurring of an expenditure not exceeding Rs.50,00,000 (Rupees fifty lakhs only) towards the financial assistance under Handloom Development Scheme for the year 2013-2014 as Share Capital to PONTEX, PONFAB, TEXPRO and 13 Primary Weavers' Cooperative Societies in Puducherry, Karaikal and Mahe Region as detailed below:

(i). Handloom Development Scheme	<u>Amount</u>
Share Capital assistance to PONTEX, PONFAB, TEXPRO and Primary Weavers Cooperative Societies	Rs. 50,00,000
Total	----- Rs. 50,00,000 -----

3. This grant is for recurring/non-recurring expenditure and is subject to the following conditions.

- a) The grant shall be utilized in a time bound manner
- b) The unspent balance of the previous grant has been taken into account
- c) The Society shall get its accounts audited from Chartered Accountants/ Departmental Auditors.
- d) The accounts of the society shall be open to inspection by the sanctioning Authority and audit by the Directorate of Accounts and Accountant General.
- e) The society shall maintain subsidiary accounts of the Government grants as required under GFR 150 (5).
- f) A certificate of Share shall be furnished in accordance with GFR 151(1)
- g) Annual Reports of the society shall be submitted to the Government
- h) The annual accounts of the grant receiving society should be completed within six months of the end of the financial year

4. A fair rate of dividend on the share capital contribution should be remitted to Government.

5. Certified that the pattern of assistance is in accordance with Plan Scheme duly approved by the Planning Commission.

6. The Director of Accounts and Treasuries may admit the bill only after obtaining the share certificate for the share released during the year 2012-2013.

Contd.2....

7. The expenditure is debitabale to the following Head of Accounts in the budget of the current financial year.

PARTICULARS	Amount (Rs.)
MAJOR HEAD 4851	
Capital outlay on Village and small industries.	
195(02) share capital assistance to PONTEX/ PONFAB/Primary Weavers Cooperative Societies	47,00,000
195(02)(01) Puducherry Region –32 Contribution(Plan)	1,00,000
195(02)(02) Karaikal Region – 32 Contribution (Plan)	2,00,000
195 (02)(03) Mahe Region – 32 Contribution (Plan)	
Total B	50,00,000

8. This issues with the concurrence of the Finance Department vide their U.O. Note No.2430/F5/A2 dated19/09/13

// BY ORDER //


(M. SARATHI)
UNDER SECRETARY TO GOVERNMENT(COOP.)

To

The Registrar of Cooperative Societies,
Puducherry.

Copy to:

1. The Finance Department, Puducherry
2. The Director, Directorate of Accounts and Treasuries, Puducherry.
3. The Deputy Registrar, Karaikal/Mahe.
4. The Deputy Director, Directorate of Accounts and Treasuries, Karaikal/Mahe
5. The Principal Accountant General, (Civil Audit), Tamil Nadu & Puducherry,
361, Anna Salai, Teynampet, Chennai-600 018.
5. The Deputy Accountant General (Civil Audit), Tamil Nadu & Puducherry,
DAT Building, II floor, Puducherry - 3.
6. The CRB / G.O. File / Spare.