

**SGOVERNMENT OF PUDUCHERRY
ABSTRACT**

Cooperation – Assistance to Pondicherry Cooperative Sugar Mills Ltd., in the form of Grants-in-aid – Sanction – Issued.

CHIEF SECRETARIAT (COOPERATION)

G.O. Rt. No. 12/Coop

Puducherry, the 13 OCT 2014

READ: I.D. Note No.5/4/2/4/RCS/CONS/K1/2014/7, dated 23.07.14
from the Registrar of Co-operative Societies, Puducherry.

ORDER:

Sanction of the Lieutenant Governor is hereby accorded for release of ₹ 209.50 lakhs (Rupees two hundred and nine lakhs and fifty thousand only) as grants-in-aid to the Pondicherry Cooperative Sugar Mills Ltd., for the year 2014-15 to make part payment of cane price to the cane growers under the Scheme "Assistance for the development of infrastructure facilities and business expansion".

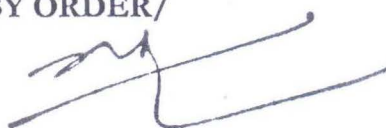
2. The release of grants-in-aid is subject to the following conditions:
 - a. The grant shall be utilized in a time bound manner.
 - b. The society shall get its accounts audited by Chartered Accountants/ Departmental Auditors as the case may be and the audited statement of financial accounts shall be submitted to Government before closure of the next financial year as per GFR 212.
 - c. The accounts of the mills shall be open to inspection by the sanctioning authority and audit by the Director of Accounts & Treasuries and Accountant General.
 - d. The society shall maintain grants accounts of the Government as required under GFR 210.
 - e. Annual report of the mills shall be submitted to the Government.
 - f. The annual accounts of the grant receiving mills should be completed within six month of the end of the financial year.
 - g. The amount shall be deposited into the CCL A/c maintained by Pondicherry Cooperative Sugar Mills Ltd., with Pondicherry State Cooperative Bank Ltd., and that account operated to avail cash credit as per rules.
 - h. The amount shall not be used for any other purpose.
3. Certified that the pattern of assistance is in accordance with Plan Scheme duly approved by the Planning Commission.

4. The expenditure is debitable to the following heads of accounts in the budget of the current financial year.

Major Head: 2852 - INDUSTRIES	Amount (Rs. in Lakhs)
08/201 - Sugar	
08/201 (01) - Assistance to Pondicherry Cooperative Sugar Mills Ltd., (PLAN)	
08/201 (01) (01) - Puducherry Region	
31 Grants-in-aid (Plan)	209.50
Total 08 /201 (01) (01)	209.50
Grand Total	209.50

5. This has the concurrence of the Finance Department with the I.D. No.29987/F2/A3/2014 dated 13/10/2014.

/BY ORDER/



(M. SARATHI)

UNDER SECRETARY TO GOVERNMENT (COOPERATION)

To

The Registrar of Cooperative Societies, Puducherry.

Copy to

1. The Finance Department, Puducherry,
2. The Director of Accounts & Treasuries, Puducherry.
3. The Principal Accountant General, (Civil Audit), Tamil Nadu & Puducherry, Chennai - 600018.
4. The Deputy Accountant General, (Civil Audit), DAT Building, II Floor, Puducherry - 3.
- ✓ 5. The Chairman, Pondicherry Cooperative Sugar Mills Ltd., Puducherry.
6. The Managing Director, Pondicherry Cooperative Sugar Mills Ltd., Puducherry.
7. The Central Records Branch.
8. G.O. File/ Spare.