

GOVERNMENT OF PUDUCHERRY
ABSTRACT

**Co-operation – Assistance to Pondicherry Co-operative Sugar Mills Ltd., in the form of share capital –
Sanction – Issued.**

CHIEF SECRETARIAT (CO-OPERATION)

G.O.Rt.No. 23/Coop.,

Puducherry, the 28 - 10 - 2013

READ: I.D. Note No.5/4/2/10/RCS/CONS/K1/2013/PF/43 dated 23/09/2013 from the
Registrar of Co-operative Societies, Puducherry.

ORDER:

Sanction of the Lieutenant Governor is hereby accorded for release of Rs. 133.33 lakhs (Rupees one hundred thirty three lakhs and thirty three thousand only) towards share capital contribution to the Pondicherry Co-operative Sugar Mills Ltd., for payment of cane price to the cane growers during the year 2013-14 as detailed here under:

Sl. No.	Share Capital Assistance	Amount (Rs. in lakhs)
1	The Pondicherry Co-operative Sugar Mills Ltd., P-315	
	- General	111.78
	- Special Component Plan for Scheduled Castes	21.55
	Total	133.33

2. The amount of share capital will be released to Pondicherry Co-operative Sugar Mills Ltd., by the Registrar of Cooperative Societies, Puducherry.

3. The release of share capital contribution is subject to the following conditions:

- a) The society shall get its accounts audited by Chartered Accountants/ Departmental Auditors, and shall submit report to Government during the subsequent financial years.
- b) The accounts of the mills shall be open to inspection by the sanctioning authority and audit by the Directorate of Accounts & Treasuries and Accountant General.
- c) Necessary Share Certificate for the fund released should be furnished to the Directorate of Accounts & Treasuries as per rules.
- d) A fair rate of dividend on this share capital contribution should be remitted to Government.
- e) The Director of Accounts and Treasuries may admit the bill only after obtaining the Share Certificate for the Share Capital released during the year 2012-13.
- f) The amount shall be deposited into the CCL A/C maintained by Pondicherry Co-operative Sugar Mills Ltd. with Pondicherry State Co-operative Bank Ltd. and that account operated to avail cash credit as per Rules.
- g) The amount shall not be used for any other purposes.

4. Certified that the pattern of assistance is in accordance with Plan Scheme duly approved by the Planning Commission.

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5 The expenditure is debit able to the following heads of accounts in the budget of the current financial year.

Major Head: 4860 - Capital Outlay on Consumer Industries	Amount (Rs. in lakhs)
04- sugar	
04/195 - Investment in Co-operatives (Plan)	
04/195(01) - Investment in Pondicherry Co-op. Sugar Mill	
04/195 (01) (01) - Puducherry Region 32 Contribution (Plan)	111.78
Total 08/201	111.78
04/789 - Special Component Plan for Scheduled Castes	
04/789 (01) - Investment in Pondicherry Co-op. Sugar Mill (Plan)	
04/789 (01) (01) - Puducherry Region 32 Contribution (Plan)	21.55
Total 04/789	21.55
GRAND TOTAL	133.33

6 This issue with the concurrence of the Finance Department with the U.O. No. 36167/F2/A3/2013 dated 28.10.2013.

// By Order //

(M. SARATHI)
UNDER SECRETARY TO GOVT. (COOPERATION)

To
The Registrar of Cooperative Societies,
Puducherry.

Copy to

- 1). The Finance Department, Puducherry,
- 2). The Directorate Of Accounts & Treasuries, Puducherry.
- 3). The Principal Accountant General, (Audit-I), Chennai-35
- 4). The Deputy Accountant General (Audit-I), Tamil Nadu & Puducherry, Puducherry
- 5). The Chairman, Pondicherry Cooperative Sugar Mills Ltd., Puducherry.
- 6). The Managing Director, Pondicherry Cooperative Sugar Mills Ltd., Puducherry.
- 7). Central Records Branch
- 8). G.O. File
- 9). Spare