

**GOVERNMENT OF PUDUCHERRY
ABSTRACT**

Co-operation – Assistance to Pondicherry Co-operative Sugar Mills Ltd., in the form of share capital – Sanction – Issued.

CHIEF SECRETARIAT(CO-OPERATION)

C.O.R.No 8 /Coop.,

Puducherry, the 31.07.2013

READ: I.D. Note No.5/4/2/10/RCS/CONS/K1/2013/PF/ , dated
from the Registrar of Co-operative Societies, Puducherry.

ORDER:

Sanction of the Lieutenant Governor is hereby accorded for release of Rs. 66.67 lakhs (Sixty six lakhs and sixty seven thousand only) towards share capital contribution to the Pondicherry Co-operative Sugar Mills Ltd., for payment of cane price to the cane growers during the year 2013-14 as detailed here under:

		(Rs. in lakhs)
Sl. No.	Share Capital Assistance	Amount
1	The Pondicherry Co-operative Sugar Mills Ltd., P-315	
	- General	55.89
	- Special Component Plan for Scheduled Castes	10.78
	Total	66.67

2. The amount of share capital will be released to Pondicherry Co-operative Sugar Mills Ltd., by the Registrar of Cooperative Societies, Puducherry.

3. The release of share capital contribution is subject to the following conditions:

- a. The society shall get its accounts audited by Chartered Accountants/Departmental Auditors, and shall submit report to Govt. during the subsequent financial years.
- b. The accounts of the mills shall be open to inspection by the sanctioning authority and audit by the Directorate of Accounts & Treasuries and Accountant General.
- c. Necessary Share Certificate for the fund released should be furnished to the Directorate of Accounts & Treasuries as per rules.
- d. A fair rate of dividend on this share capital contribution should be remitted to Government.
- e. The Director of Accounts and Treasuries may admit the bill only after obtaining the Share Certificate for the Share Capital released during the year 2012-13.

4 The expenditure is debit able to the following heads of accounts in the budget of the current financial year.

(Rs. in lakhs)

Major Head: 4860 - Capital Outlay on Consumer Industries	Amount
04- sugar	
04/195 - Investment in Co-operatives	
04/195 (01) - Investment in Pondicherry Co-op. Sugar Mill	
04/195 (01) (01) - Puducherry Region 32 Contribution	55.89
Total 08/201	55.89
04/789 - Special Component Plan for Scheduled Castes	
04/789 (01) - Investment in Pondicherry Co-op. Sugar Mill	
04/789 (01) (01) - Puducherry Region 32 Contribution	10.78
Total 04/789	10.78
GRAND TOTAL	66.67

5. This issue with the concurrence of the Finance Department with the U.O. No. I.D.No.1853/F2/A3/2013 dated 26.07.2013

// By Order //



(M. SARATHI)
UNDER SECRETARY TO GOVERNMENT(CO-OP)

To
The Registrar of Cooperative Societies, Puducherry.

Copy to:

- 1) The Finance Department, Puducherry,
- 2) The Directorate Of Accounts & Treasuries, Puducherry
- 3) The Principal Accountant General (Civil Audit), Tamil Nadu and Puducherry,
Thenanpet, Chennai -18.
- 4) The Deputy Accountant General (Civil Audit), DAT complex, Puducherry.
- 5) Central Records Branch
- 6) G O File 7) Spare