GOVERNMENT OF PUDUCHERRY

INCOME TAX STATEMENT

FOR THE YEAR 2020 - 2021 (ASSESSMENT YEAR - 2021 - 2022)

Name & Designation :

Residential Address :

	PAN No. (Enclose Pan Card Xerox Copy)			**Mob.No:**	
1	a. Gross Salary				
	b. Arrears, if any				
	c. DA Arrear				
	d. Children Education allowance				
	e. LTC Encashment				
	f. Govt.Controbution to new Pension Scheme				
	g. Bonus				
	h. Others				
				(1) Total	
2	**LESS: Allowances exempted u/s 10**				
	(i) HRA Exemption- (enclose stamped rent receipt)				
	(a) Actual HRA received				
	(b) Rent paid in excess of 10% of Basic Salary				
	(c) 40% of BasicSalary				
	Whichever is less				
	(ii) Standard Deduction (Rs.50,000/-)	50000			
	(iii) Washing Allowance				
	(iv) Profesional Tax Paid				
	Total (ii)+(iii)+(iv)				
				(2) Total	
3	**(1) - (2) Income chargeable under the Head "SALARIES "**				
4	**Add: Any other income reported by the employee**				
	(a) Income (Business/Agriculture)				
	(b) Interest on NSC etc.				
	(c) Income from House Property				
	TOTAL				
5	**(3) +(4) Total Income**				-
6	**LESS: Interest on Housing Loan (Attach proof) Max. 2 Lakhs**				
7	**(5)-(6) GROSS TOTAL INCOME**				

Chapter VI A

LESS: Deduction under Sec 80C (Max Rs.1,50,000/-) (Attach necessary documents)

	a. GPF / NPS (80CCD1) Contribution				
	b. Recovery towards UTGEGIS + GSLIC + NIC				
	c. N.S.C/Bank(or)Post office tax saving deposits				
	d. LIC payment limited to 10% of the sum assured				
	e. Contribution to approved superannuation fund				
	f.Postal Life Insurance(PLI)				
	g.Contribution to PPF				
	h. Tution fees paid (for two children)				
	i.Others.				
	j. House Building Advance (Principal payment)				
	TOTAL				
	Medical Insurance (80 D) - Rs. 25,000/-(Sr. Citizen Max. 50,000/-)				
	Handicapped dependant (80 DD) - 75,000/1,25,000				
	Medical treatment of specified Diceases (80 DDB) (Maximum Rs. 1,00,000/-)				
	Interest on Education loan (80E)				
	Any donation for charitable purpose (80G)				
	Handicapped Assessee - 75,000/1,25,000 (80 U)				
	Govt. contribution to the New Pension Scheme limited to ten percent of salary 80CCD(2)				
	80CCD(1B) (Max:Rs.50,000/-)				
8	**Total Deductions:**				
	(7)-(8)Total Taxable income (Gross Income-Total Deduction)				
	Taxable income (Rounded off to the nearest tens)				

Income tax calculation

Up to Rs.2,50,000	**NIL**	
From Rs.2,50,000 to Rs. 5,00,000	**5%**	
From Rs.5,00,000 to Rs. 10,00,000	**20%**	
Above Rs. 10,00,000	**30%**	

9	**Income Tax:**	
10	LESS : Rebate u/s 87A (Individuals with Total Taxable Income of Rs.5 Lakhs or less is entitled for a deduction of Rs.12,500/- or tax whichever is less	
11	**(9)-(10) Net Tax :**	
12	**Health & Education Cess @4%**	
13	**(11)-(12) Total Income tax payable**	
14	**Tax relief under Sec 89(1)**	
	(13)-(14) Net tax payable	

TAX ALREADY PAID

Mar-20		Jul-20	
Apr-20		Aug-20	
May-20		Sep-20	
Jun-20		Oct-20	
total		total	

Tax already deducted

TAX TO BE PAID

Nov-20		Jan-21	
Dec-20		Feb-21	
total		total	
		TOTAL	

Balance Tax Payable/Refundable

Place : PUDUCHERRY
Date :

Signature of the Employee
Name:
Designation: