

NO.5/4/2/13/RCS/Cons/H2/2012/74 2/
GOVERNMENT OF PUDUCHERRY
CO-OPERATIVE DEPARTMENT

Puducherry, the 1st 8 MAR 2013

PROCEEDINGS OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES, PUDUCHERRY

Present: Tmt. P. PRIYTARSHNY,
Registrar of Co-operative Societies,
Puducherry.

Subject: The Kannagi Government Girls Higher Secondary School
Students Co-operative Stores Ltd., No.P.529 – Unsatisfactory
working of the stores – Winding up – Orders – issued.

- Read: 1. Notice No. 5/4/2/13/RCS/Cons/H2/2012/74, dated 20-11-2012,
issued under Section 126(1) of the Puducherry Co-operative
Societies Act, 1972.
2. Letter No. -Nil-, dated 12-02-2013 from the Administrator of the
Kannagi Government Girls Higher Secondary School Students
Co-operative Stores Ltd., No.P.529.

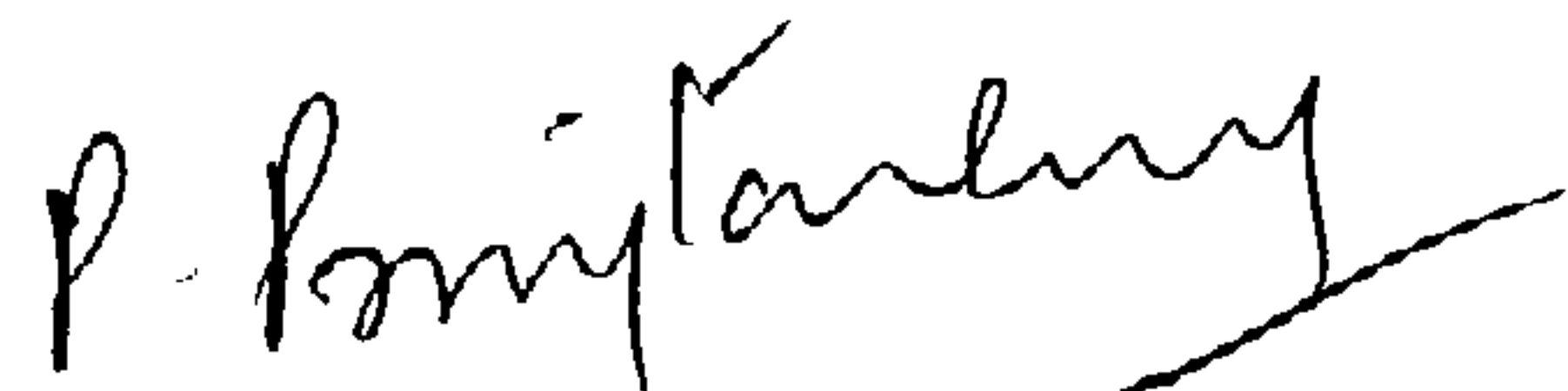
ORDER:

WHEREAS, a notice was issued vide reference 1st cited, calling the Kannagi
Government Girls Higher Secondary School Students Co-operative Stores Ltd., No.P.529
(hereinafter the "stores") to state as to why the stores should not be wound up under Section
126 of the Puducherry Co-operative Societies Act, 1972, as it is found that, the stores was
running on loss since 2009-10 and there is no improvement in the volume of sales for the
past three years due to free supply of all stationeries, uniforms, notebooks by the
Government to all the students and further there appears no scope for the revival of the
stores or for survival of its activities;

18/3/13
AND WHEREAS, in reply to the said notice, the Administrator of stores, vide
reference 2nd cited, has stated that, there is no need for running of the stores, since all the
stationeries are supplied freely by the Government. Further the management of the school
has requested to vacate the premises of the stores for their use as it requires the stores no
longer.

AND WHEREAS, in the light of the factual position stated above, I come to a
conclusion that, the affairs of the stores cannot be revived and there is no option except to
wind up the affairs of the Kannagi Government Girls Higher Secondary School Students

NOW THEREFORE, in exercise of the powers conferred on me under Section 126 of the Puducherry Cooperative Societies Act, 1972, I hereby direct the winding up of the Kannagi Government Girls Higher Secondary School Students Co-operative Stores Ltd., No.P.529, forthwith and communicate this order to the said stores.



(P. PRIYTARSHNY)

REGISTRAR OF CO-OPERATIVE SOCIETIES

9/10

To

The Administrator,
The Kannagi Government Girls Higher Secondary School
Students Co-operative Stores Ltd., No.P.529,
Villianur, Puducherry.

Copy to:

1. The Principal,
Kannagi Government Girls Higher Secondary School,
Villianur, Puducherry.
2. The Deputy Registrar (Audit), Co-operative Department, Puducherry.
3. The Deputy Registrar (Planning), Co-operative Department, Puducherry.
4. The Managing Director, Pondicherry State Co-operative Bank Ltd., Puducherry.
5. The Managing Director, Pondicherry Co-op. Consumers Federation Ltd., Puducherry.
6. The Liquidator, Co-operative Department, Puducherry.
- ✓ Co-operative Law Cell.
8. Stock File 2013.