

No.RCS/Planning/Emp.Cr./No.P.52/2023/ 203
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated 16/6/2023

To:
The President,
Puducherry Public Servants Cooperative Credit Society Ltd., No.P.52,
Puducherry.

Sir,

Sub: Puducherry Public Servants Cooperative Credit Society Ltd.,
No.P.52 – Death Benefit Fund – Contribution of Rs. 30.00 Lakhs –
Utilisation of General funds of the Society- Approval - Accorded.

Ref: Letter No. PPSCCS/MMBF/2023/13 dated 17.5.2023 along with a
copy of **Resolution No.7 dated 29.04.2023** of the committee of
management received from the Secretary of the Society.

In pursuance to the reference cited and in exercise of the powers conferred under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I am directed by the Registrar of Cooperative Societies, Puducherry, to convey his approval for utilization of general funds of the society towards the "Death Benefit Fund" for the accounting year 2022-23 is restricted to **Rs. 30,00,000/-** (Rupees Thirty lakhs only) **as the provision for interest rebate, incentive amount and contribution to death benefit fund exceeds 50% of the tentative net profit .**

- / By order of the Registrar of Co-operative Societies/-

Yours faithfully,


3/5 (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)

Copy to:

1. The Deputy Registrar(Audit),
2. Web Editor, Co-operative Department.
3. Stock File 2023