

No.RCS/Planning/Emp.Cr./No.P.463/2020/341
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated 26.7.2022

To:
The President,
The Puducherry Electricity Employees Cooperative Credit Society Ltd. No. P.463,
Puducherry.

Sir,

Sub: The Puducherry Electricity Employees Cooperative Credit Society Ltd. No. P.463 - Death Benefit Fund- Contribution of Rs. 25.00 Lakhs – Utilisation of General funds of the Society- Approval - Accorded.

Ref: Letter No. PEECCS/F.1/RCS/2022-23/15 dated 30.04.2022, along with a copy of **Resolution No.7** dated 22.04.2022 of the committee of management, received from the President of the Society.

In pursuance to the reference cited and in exercise of the powers conferred under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I am directed by the Registrar of Cooperative Societies, Puducherry, to convey his approval of your proposal for utilization of Rs. 25,00,000/- (Rupees twenty five lakhs only) from the general funds of the society, as contribution by the society towards the "Death Benefit Fund" during the accounting year 2021-22 itself.

Further, it is instructed that, out of 25 lakhs, Rs. 12.50 lakhs should be utilized for business purpose and Rs. 12.50 lakhs should be deposited in the Puducherry State Cooperative Bank LTD., Puducherry as fixed deposit.

-/ By order of the Registrar of Co-operative Societies/-

Yours faithfully,


(V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)

Copy to:

1. The Deputy Registrar(Audit),
2. Web Editor, Co-operative Department.
3. Stock File 2022