

Puducherry dated 28.3.2023

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru. S. YESVANTHAIYAH
Registrar of Coop. Societies, Puducherry.

Sub: The Puducherry Public Works Department Staff Coop. Society Ltd.,No.P.252— Subsidiary regulations governing the sanction of **Medium-Term Loan** to members – **Rule No.4 - Amendment - Approval –** Accorded.

Ref: 1. Letter dated **20.06.2022** received from the President of the Puducherry Public Works Department Staff Coop. Society Ltd.,No.P.252, along with a copy of **Resolution No.4 dated 16.06.2022** of the committee of management.
2. This office letters of even number dated 05.07.2022, 13.09.2022 & 17.02.2023.
3. Letters dated 11.07.2022, 4.11.2022 and 20.02.2023 received from the President of the Society

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on me under **Rule 17** of the subsidiary regulations governing the sanction of medium-term loan to the members of the Puducherry Public Works Department Staff Coop. Society Ltd.,No.P.252, I am pleased to approve the amendment made to **Rule No.4** of the said regulations, vide resolution cited and as detailed hereunder. The said amendment shall come into force from the date of issue of this proceedings.

Subsidiary regulations governing the sanction of medium-term loan to the members		
Rule No.	As Existing	As Amended
4	The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed twenty-eight (28) times of his pay or Rs.15,00,000/- (Rupees fifteen lakhs only), whichever is less. Provided that, no member shall be indebted to the society for a sum exceeding Rs.15,00,000/- (Rupees fifteen lakhs only), at any time..	The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed thirty - two (32) times of his pay or Rs.25,00,000/- (Rupees twenty five lakhs only), whichever is less. Provided that, no member shall be indebted to the society for a sum exceeding Rs.25,00,000/- (Rupees twenty five lakhs only), at any time.



-/ Sd /-
(S. YESVANTHAIYAH)
REGISTRAR OF COOPERATIVE SOCIETIES

To:
The President
The Puducherry Public Works Department Staff Coop. Society Ltd.,No.P.252, Puducherry.

Copy to:

- 1) Reference Regulations
- 2) Web Editor, Cooperative Department.
- 3) Stock File, 2023

-/ By order of the Registrar of Co-op. Societies /-


(V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)