

Puducherry dated 28.3.2023

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru. S. YESVANTHAIYAH
Registrar of Coop. Societies, Puducherry.

Sub: Puducherry Public Works Department Staff Cooperative Society Ltd.,
No.P.252 - Subsidiary regulations governing the sanction of **short-term loan** to members – **Rule No.4** - Amendment - Approval – Accorded.

Read: 1. Letter dated 20.06.2022 received from the President of the Puducherry Public Works Department Staff Coop. Society Ltd., No.P.252, along with a copy of **Resolution No.4 dated 16.06.2022** of the committee of management.
2. This office letters of even number dated 05.07.2022, 13.09.2022 & 17.02.2023.
3. Letters dated 11.07.2022, 4.11.2022 and 20.02.2023 received from the President of the Society

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on me under **Rule 16** of the subsidiary regulations governing the sanction of **short-term loan** to members of the Puducherry Public Works Department Staff Cooperative Society Ltd., No.P.252, I am pleased to approve the amendment made to **Rule No. 4** of the said regulations, vide resolution cited and as detailed hereunder. The said amendment shall take effect from date of issue of this Proceedings.

Subsidiary regulations governing the sanction of short-term loan to members		
Rule No.	As Existing	As Amended
4	Limit of loan: The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.3,00,000/- (Rupees three lakhs only). Provided that, no member shall be indebted to the society for a sum exceeding Rs.15,00,000/- (Rupees fifteen lakhs only), at any time.	Limit of loan: The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.3,00,000/- (Rupees three lakhs only). Provided that, no member shall be indebted to the society for a sum exceeding Rs.25,00,000/- (Rupees twenty five lakhs only), at any time.



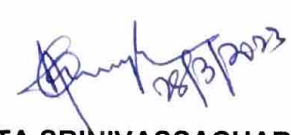
-/ Sd /-
(S. YESVANTHAIYAH)
REGISTRAR OF COOPERATIVE SOCIETIES

To:
The President
The Puducherry Public Works Department Staff Coop. Society Ltd., No.P.252, Puducherry.

Copy to:

1. Reference Regulations
2. Web Editor, Cooperative Department.
3. Stock File, 2023

-/ By order of the Registrar of Co-op. Societies /-


3/5 (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)