No.RCS/Planning/Emp.Cr./No.P.231/2021/PF/ 140

Government of Puducherry

Cooperative Department (Planning Section)

V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

***

Puducherry dated : 21/4/2022

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: **Thiru L.MOHAMED MANSOOR**
Registrar of Cooperative Societies, Puducherry.

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Sub: **JIPMER Staff Co-operative Thrift & Credit Society Ltd., P.231** - Subsidiary regulations governing the creation, maintenance and utilization of Death Benefit Fund for the benefit of the members – Amendment to **Rule No. 11**- Approval – Accorded.

Read: 1. Letter dated 13.10.2021 received from the Treasurer of the JIPMER Staff Co-operative Thrift & Credit Society Ltd., P.231, along with a copy of Resolution No.4 dated 06.10.2021of the committee of management.

2. This office letter of even number dated 04.02.2022.

3. Letter dated 03.03.2022 received from the Treasurer of the JIPMER Staff Co-operative Thrift & Credit Society Ltd., P.231.

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ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under **Bye-law No. 36(12) of the JIPMER Staff Co-operative Thrift & Credit Society Ltd., P.231**, I approve the amendment made to **Rule No.11** of the said regulations, vide resolution cited and as detailed hereunder. **This amendment shall take effect from the date of issue of this order.**

Subsidiary regulations governing the creation, maintenance and utilization of Death Benefit Fund for the benefit of the members		
Rule No.	**As Existing**	**As Amended**
11(a)	The information about the death of the member shall be placed before the committee and the committee shall ensure that the member concerned was deceased.	The information about the death of the member shall be placed before the committee and the committee shall ensure that the member concerned was deceased.
11(b)	Amount due by the society to the deceased member, such as share capital contribution, thrift deposit, recurring deposit, fixed deposit, interest due on deposits, dividend on share capital contribution etc., shall be adjusted towards the loan dues payable by the deceased member.	Amount due by the society to the deceased member in death benefit fund account shall be adjusted towards the loan dues payable by the deceased member.
11(c)	The loan dues payable by the deceased member after the above said adjustment shall be taken into consideration to provide benefit under these regulations.	The loan dues payable by the deceased member after the above said adjustment shall be taken into consideration to provide benefit under these regulations.

THE REGISTRAR OF CO-OPERATIVE SOCIETIES

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11(d)	If the deceased member was a "Group A", "Group B" or "Group C" staff of the JIPMER, the maximum amount of write-off shall be **Rs. 9,00,000/-** (Rupees nine lakhs only) or the actual loan dues arrived at under sub-clause (C) above, **whichever is less.**	If the deceased member was a "Group A", "Group B" or "Group C" staff of the JIPMER, the maximum amount of write-off shall be **Rs. 9,00,000/-** (Rupees nine lakhs only) or the actual loan dues arrived at under sub-clause (C) above, **whichever is less.**
11(f)	Write-off shall be made only by making necessary adjustment entries in the books of accounts of the Society.	Write-off shall be made only by making necessary adjustment entries in the books of accounts of the Society.

REGISTRAR OF CO-OPERATIVE SOCIETIES PUDUCHERRY

-/Sd /-
(L.MOHAMED MANSOOR)
REGISTRAR OF COOPERATIVE SOCIETIES

To:

The Treasurer,
JIPMER Staff Co-operative Thrift & Credit Society Ltd., P.231,
Puducherry.

Copy to:

1) Reference Regulations
2) Web Editor, Cooperative Department, Puducherry.
3) Stock File, 2022.

-/ By order of the Registrar of Co-op. Societies /-

21/4/2022

(V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)