

No. RCS/Plg/Emp. Cr./No.P.568/2021/142
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated: **05.05.2025**

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Section 126 of the Puducherry Cooperative Societies Act, 1972)

Present: **Thiru .S. YESVANTHAIYAH**
 Registrar of Cooperative Societies, Puducherry.

Sub: The Pondicherry Doordarshan Staff Cooperative Credit Society Ltd., No.P.568 – Number of members falls below the statutory limit - Winding up under Section 126 of the Puducherry Cooperative Societies Act, 1972 – Order – Issued.

Read: (1) RCS proceeding No. RCS/Planning/Emp.cr./No.P.568/2021/431 dated 3.12.2024.

(2) Inspection report dated 19.12.2024 received from Tmt.K. Danalakshmi, Senior Inspector / Inspection Officer, Co-operative Department, Puducherry.

ORDER:

WHEREAS, the **Pondicherry Doordarshan Staff Cooperative Credit Society Ltd., No.P.568 for brevity the "society"** is a society registered under the provisions of the Puducherry Cooperative Societies Act, 1972 **(for brevity the "Act")**;

2) AND WHEREAS, it has been brought to the notice of this department that the number of members of the society **as on 31.7.2024** falls below the statutory limit of 25.

3) AND WHEREAS, it is felt necessary to conduct an inspection under Section 76 of the Puducherry Co-operative Societies Act, 1972 and Tmt.K.Danalakshmi, Senior Inspector, Planning Section was authorized to conduct an inspection on the working of the society vide reference 1st cited and the inspection officer submitted the report vide reference 2nd cited

4) AND WHEREAS, Tmt.K.Danalakshmi, Senior Inspector reported the following **vide reference 2nd cited:-**

- a) The number of members reduced from 26 (as on 31.03.2024) to 8 (as on 31.05.2024), which is below the statutory minimum requirement of 25 members.
- b) As per cooperative regulations, the society cannot function legally with less than 25 members.
- c) All medium-term loans were repaid by members as on 10.05.2024, leaving no outstanding loans.
- d) Thrift deposits were fully refunded to members in April and May 2024, leaving a zero balance in this account.
- e) Share capital was reduced to Rs.800/-, making it financially unviable to continue operations.
- f) No further lending or borrowing activities are taking place, rendering the society inactive.
- g) Final audit for 2023-24 has also been completed.

(Contd...)



5) AND WHEREAS, in view of the above, I am satisfied and decided to wind up the affairs of the society;

6) AND WHEREAS, the financing bank, viz., Puducherry State Cooperative Bank Ltd., (PSCB) was consulted and the said Bank consented for the proposal of winding up of the affairs of the society.

7) **NOW, THEREFORE**, in exercise of the powers conferred on me under Section 126 of the Puducherry Cooperative Societies Act, 1972, **I hereby direct the winding up of the affairs of the Pondicherry Doordarshan Staff Cooperative Credit Society Ltd., No.P.568 with immediate effect.**




(S. YESVANTHAIYAH)
7 REGISTRAR OF COOPERATIVE SOCIETIES

To:

The President,
Pondicherry Doordarshan Staff Cooperative Credit Society Ltd., No.P.568,
Puducherry.

Copy to:

1. The Deputy Registrar (Audit), Cooperative Dept., Puducherry.
2. The Managing Director, Pondicherry State Cooperative Bank Ltd., Puducherry.
3. Thiru C. Saravanane, Senior Inspector / Liquidator,
Cooperative Department, Puducherry.
4. Web Editor, Cooperative Department, Puducherry.
5. Stock File, 2025.