

No.RCS/Planning/Emp.Cr/No.P.454/2021/ 149
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated 16.7.2021

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. L. MOHAMED MANSOOR
Registrar of Cooperative Societies, Puducherry

Sub: Oulgaret Municipality Employees' Cooperative Credit Society Ltd., No.P.454 –
Disbursement of interest rebate to the members of the society for the year 2020-21 –
Utilization of general funds of **Rs.18,37,800/-** - **Permission** under Rule 58 of the
Puducherry Cooperative Societies Rules, 1973 – **Accorded.**

Read: Letter dated 19.04.2021 received from the Administrator of the Oulgaret Municipality
Employees' Cooperative Credit Society Ltd., No.P.454, along with a copy of his **Resolution**
No.3 dated 15.04.2021

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Oulgaret Municipality Employees' Cooperative Credit Society Ltd., No.P.454 to incur an expenditure of not exceeding **Rs.18,37,800/-** (Rupees eighteen lakh thirty seven thousand eight hundred only), from out of the general funds of the said society, towards the disbursement of interest rebate to **317** members of the said society for the year 2020-21, **through Electronic Clearing Service (ECS)**, as ten per cent (10%) rebate for the interest collected of Rs.1,83,77,046/- during the year 2020-21. The actual expenditure shall be charged in the accounting year 2020-21 itself and proper account shall be maintained for the disbursement of interest rebate.



-/ Sd /-
(L. MOHAMED MANSOOR
REGISTRAR OF CO-OP. SOCIETIES

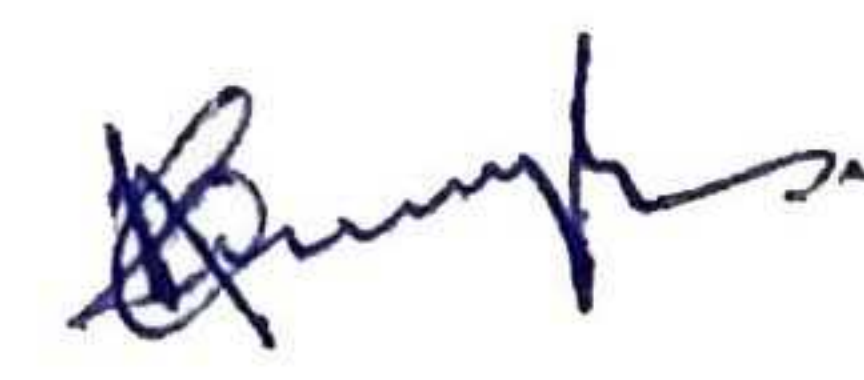
To:

The Administrator, Oulgaret Municipality Employees' Cooperative Credit Society Ltd., No.P.454

Copy to:

- 1) Deputy Registrar (Audit)
- 2) Web Editor, Coop.Dept., Puducherry
- 3) Stock file, 2021.

-/ By order of the Registrar of Co-op. Societies /-


(V. VENCATA SRINIVASS ACHARIOLOU)
3/5 DEPUTY REGISTRAR (PLANNING)