

Puducherry dated : 08.01.2024

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru. S. YESVANTHAIYAH
Registrar of Coop. Societies, Puducherry.

Sub: Puducherry Public Works Department Staff Cooperative Society Ltd.,
No. P.252 - Subsidiary regulations governing the sanction of **short-term loan** to members – **Rule No.4** - Amendment - Approval – Accorded.

- Read:** 1. Letter dated **12.12.2023** received from the President of the Puducherry Public Works Department Staff Co-operative Society Ltd., No. P.252, along with a copy of the **Resolution No. 4 dated 11.12.2023** of the committee of management.
2. This office letter of even number dated 18.12.2023.
3. Letter dated 22.12.2023 received from the President of the Puducherry Public Works Department Staff Co-operative Society Ltd., No. P.252, along with a copy of the **Resolution No. 4 dated 21.12.2023** of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred under **Rule No. 16** of the subsidiary regulations governing the sanction of **short-term loan** to members of the Puducherry Public Works Department Staff Cooperative Society Ltd., No.P.252, the Registrar of Co-operative Societies hereby approves the amendment made to **Rule Nos 4** of the said regulations, vide resolution cited and as detailed hereunder. **The said amendment shall take effect from date of issue of this Proceedings.**

Subsidiary regulations governing the sanction of short-term loan to members		
Rule No.	As Existing	As Amended
4	Limit of loan: The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.3,00,000/- (Rupees three lakhs only) . Provided that, no member shall be indebted to the society for a sum exceeding Rs.25,00,000/- (Rupees twenty five lakhs only), at any time	Limit of loan: The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.3,00,000/- (Rupees three lakhs only) . Provided that, no member shall be indebted to the society for a sum exceeding Rs.30,00,000/- (Rupees thirty lakhs only), at any time.



- / BY ORDER /-

[Signature]
8/1/2024

3/5 (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)

To:

The President,
The Puducherry Public Works Department Staff Co-operative Society Ltd., No.P.252,
Puducherry.

Copy to:

1. Reference Regulations
- ✓ 2. Web Editor, Cooperative Department, Puducherry.
3. Stock File, 2024