

Puducherry dated .20 JUL 2021

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru L.MOHAMED MANSOOR
Registrar of Cooperative Societies, Puducherry

Sub: Puducherry Health Employees' Cooperative Credit Society Ltd., No.P.475 -
Subsidiary regulations governing the sanction of **medium-term loan** to the
members – **Rule No.4** - Amendment - Approval – Accorded.

Read: Letter No.PHECCS/44/2021-2022/65 dated **09.6.2021** received from the President
of the Puducherry Health Employees' Cooperative Credit Society Ltd., No.P.475,
along with a copy of **Resolution No.1** dated **04.06.2021** of the committee of
Management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under **Rule 17** of the subsidiary regulations governing the sanction of **medium-term loan** to the members of the Puducherry Health Employees' Cooperative Credit Society Ltd., No.P.475, I approve the amendment made to **Rule No. 4** of the said regulations, vide resolution cited and as detailed hereunder. The said amendment shall come into force from the date of issue of this proceedings.

Subsidiary regulations governing the sanction of medium-term loan to the members		
Rule No.	As Existing	As Amended
4	Limit of loan: The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed twenty-five times of his gross monthly salary or Rs.20,00,000/- (Rupees twenty lakhs only) , whichever is less: Provided that, no member shall be allowed to be indebted to the society for a sum exceeding Rs.22,00,000/- (Rupees twenty-two lakhs only) , inclusive of Rs.2,00,000/- as short-term loan.	Limit of loan: The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed twenty-five times of his gross monthly salary or Rs.25,00,000/- (Rupees twenty-five lakhs only) , whichever is less: Provided that, no member shall be allowed to be indebted to the society for a sum exceeding Rs.27,00,000/- (Rupees twenty-seven lakhs only) , inclusive of Rs.2,00,000/- as short-term loan.



-/Sd /-
(L.MOHAMED MANSOOR)
REGISTRAR OF COOPERATIVE SOCIETIES

To:

The President, Puducherry Health Employees' Cooperative Credit Society Ltd., No.P.475

Copy to:

- 1) Reference Regulations
- 2) Web Editor, Cooperative Department.
- 3) Stock File, 2021

-/ By order of the Registrar of Co-op. Societies /-

(V. VENCATA SRINIVASS ACHARIOLOU)
315 DEPUTY REGISTRAR (PLANNING)