

No.RCS/Planning/Emp.Cr./No.P.475/2021/ 156
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated 12 0 JUL 2021.

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru L.MOHAMED MANSOOR
Registrar of Cooperative Societies, Puducherry

Sub: Puducherry Health Employees' Cooperative Credit Society Ltd., No.P.475 - Subsidiary regulations governing the sanction of short-term loan to the members – Rule No. 4 - Amendment - Approval – Accorded.

Read: Letter No.PHECCS/44/2021-2022/65 dated 09.6.2021 received from the President of the Puducherry Health Employees' Cooperative Credit Society Ltd., No.P.475, along with a copy of Resolution No.1 dated 04.06.2021 of the committee of Management

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 16 of the subsidiary regulations governing the sanction of short-term loan to the members of the Puducherry Health Employees' Cooperative Credit Society Ltd., No.P.475, I approve the amendment made to Rule No. 4 of the said regulations, vide resolution cited and as detailed hereunder. The said amendment shall come into force from the date of issue of this proceedings.

Subsidiary regulations governing the sanction of short-term loan to the members		
Rule No.	As Existing	As Amended
4	Limit of loan: The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.2,00,000/- (Rupees two lakhs only): Provided that, no member shall be allowed to be indebted to the society for a sum exceeding Rs.22,00,000/- (Rupees twenty-two lakhs only), at any time.	Limit of loan: The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.2,00,000/- (Rupees two lakhs only): Provided that, no member shall be allowed to be indebted to the society for a sum exceeding Rs.27,00,000/- (Rupees twenty-seven lakhs only), at any time.



-/Sd /-
(L.MOHAMED MANSOOR)
REGISTRAR OF COOPERATIVE SOCIETIES

To:
The President, Puducherry Health Employees' Cooperative Credit Society Ltd., No.P.475

Copy to:
1. Reference Regulations
2. Web Editor, Cooperative Department.
3. Stock File, 2021

-/ By order of the Registrar of Co-op. Societies /-

(V. VENCATA SRINIVASS ACHARIOLOU)
3/5 DEPUTY REGISTRAR (PLANNING)