

Puducherry dated 11.05.2023

**PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY**

**Present:** Thiru. S. YESVANTHAIYAH  
Registrar of Coop. Societies, Puducherry.

**Sub:** Puducherry Vector Control Research Centre Staff Cooperative Credit & Thrift Society Ltd., No.P.402 - Subsidiary regulations governing the sanction of medium-term loan to members – Rule No.4 - Amendment - Approval – Accorded.

**Read:** Letter dated 06.04.2023 received from the President of the Puducherry Vector Control Research Centre Staff Cooperative Credit & Thrift Society Ltd., No.P.402, along with a copy of Resolution No.1 dated 22.03.2023 of the committee of management.

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**ORDER:**

In pursuance to the reference cited and in exercise of the powers conferred on me under Rule 15 of the subsidiary regulations governing the sanction of medium-term loan to members of the Puducherry Vector Control Research Centre Staff Cooperative Credit & Thrift Society Ltd., No.P.402, I approve the amendment made to Rule No. 4 of the said regulations, vide resolution cited and as detailed hereunder. The said amendment shall come into force from the date of issue of this proceedings.

| Subsidiary regulations governing the sanction of medium-term loan to members |                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                     |
|------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Rule No.                                                                     | As Existing                                                                                                                                                                                                                                                                                                                                                                                                      | As Amended                                                                                                                                                                                                                                                                                                                                                                                                          |
| 4                                                                            | <p><b>Limit of loan:</b> The maximum amount of loan sanctioned to a member under these regulations shall not exceed twenty-five (25) times of his/her basic pay plus dearness allowance or Rs.10,00,000/- (Rupees ten lakhs only), whichever is less:</p> <p>Provided that, no member shall be allowed to be indebted to the society for a sum exceeding Rs.10,00,000/- (Rupees ten lakhs only) at any time.</p> | <p><b>Limit of loan:</b> The maximum amount of loan sanctioned to a member under these regulations shall not exceed thirty (30) times of his/her basic pay plus dearness allowance or Rs.15,00,000/- (Rupees fifteen lakhs only), whichever is less:</p> <p>Provided that, no member shall be allowed to be indebted to the society for a sum exceeding Rs.15,00,000/- (Rupees fifteen lakhs only) at any time.</p> |



-Sd /-  
(S. YESVANTHAIYAH)  
Registrar of Cooperative Societies

**To:**

The President,  
Puducherry Vector Control Research Centre Staff  
Cooperative Credit & Thrift Society Ltd., No.P.402,  
Puducherry.

**Copy to:**

1. Reference Regulations
2. Web Editor, Cooperative Department.
3. Stock File, 2023

-/ By order of the Registrar of Co-op. Societies /-

  
3/5 (V. VENCATA SRINIVASSACHARIOLOU)  
DEPUTY REGISTRAR (PLANNING)