

Puducherry dated 20.07.2021

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru L.MOHAMED MANSOOR
Registrar of Cooperative Societies, Puducherry

Sub: Puducherry Government Group B and C Staff Cooperative Credit Society Ltd.,
No.P.691 - Subsidiary regulations governing the sanction of **short-term loan** to
members – **Rule No.4** - Amendment - Approval – Accorded.

Read: Letter No.53/PGGBACSCCS/2021 dated **24.03.2021** received from the President of
the Puducherry Government Group B & C Staff Cooperative Credit Society Ltd.,
No.P.691, along with a copy of **Resolution No.1** dated **22.03.2021** of the committee
of management..

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 17 of the subsidiary regulations governing the sanction of **short-term loan** to members of the Puducherry Government Group B and C Staff Cooperative Credit Society Ltd., No.P.691, I approve the amendment made to **Rule No.4** of the said regulations, vide resolution cited and as detailed hereunder. The said amendment shall come into force from the date of issue of this proceedings.

Subsidiary regulations governing the sanction of short-term loan to members		
Rule No.	As Existing	As Amended
4	Limit of loan: The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.1,00,000/- (Rupees one lakh only). Provided that, no member shall be indebted to the society for a sum exceeding Rs.10,00,000/- (Rupees ten lakhs only) at any time.	Limit of loan: The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.1,00,000/- (Rupees one lakh only). Provided that, no member shall be indebted to the society for a sum exceeding Rs.15,00,000/- (Rupees fifteen lakhs only) at any time.



-/Sd /-
(L.MOHAMED MANSOOR)
REGISTRAR OF COOPERATIVE SOCIETIES

To:

The President, Puducherry Government Group B & C Staff Cooperative Credit Society Ltd., No.P.691

Copy to:

- 1) Reference Regulations
- 2) Web Editor, Cooperative Department.
- 3) Stock File, 2021

-/ By order of the Registrar of Co-op. Societies /-

(V. VENCATA SRINIVASS ACHARIOLOU)
3/5 DEPUTY REGISTRAR (PLANNING)