

Puducherry dated 11.05.2023

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru. S. YESVANTHAIYAH
Registrar of Coop. Societies, Puducherry.

Sub: Puducherry Vector Control Research Centre Staff Cooperative Credit & Thrift Society Ltd., No.P.402 - Subsidiary regulations governing the sanction of **short-term loan** to members – **Rule No.4** - Amendment - Approval – Accorded.

Read: Letter dated 06.04.2023 received from the President of the Puducherry Vector Control Research Centre Staff Cooperative Credit & Thrift Society Ltd., No.P.402, along with a copy of **Resolution No.1** dated 22.03.2023 of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on me under **Rule 16** of the subsidiary regulations governing the sanction of **short-term loan** to members of the Puducherry Vector Control Research Centre Staff Cooperative Credit & Thrift Society Ltd., No.P.402, I approve the amendment made to **Rule No. 4** of the said regulations, vide resolution cited and as detailed hereunder. The said amendment shall come into force from the date of issue of this proceedings.

Subsidiary regulations governing the sanction of short-term loan to members		
Rule No.	As Existing	As Amended
4	Limit of loan: The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.50,000/- (Rupees fifty thousand only). Provided that, no member shall be indebted to the society for a sum exceeding Rs.10,00,000/- (Rupees ten lakhs only) at any time.	Limit of loan: The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.1,00,000/- (Rupees one lakh only) Provided that, no member shall be indebted to the society for a sum exceeding Rs.15,00,000/- (Rupees fifteen lakhs only) at any time.



-/Sd /-
(S. YESVANTHAIYAH)
Registrar of Cooperative Societies

To:
The President,
Puducherry Vector Control Research Centre Staff
Cooperative Credit & Thrift Society Ltd., No.P.402,
Puducherry.

Copy to:

1. Reference Regulations
2. Web Editor, Cooperative Department.
3. Stock File, 2023

-/ By order of the Registrar of Co-op. Societies /-


3/5 (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)