

Puducherry dated 18/1/2022

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru L.MOHAMED MANSOOR
Registrar of Cooperative Societies, Puducherry

Sub: The Pondicherry Fisheries Department Staff Cooperative Credit Society Ltd., No.P.218-
Subsidiary regulations governing the sanction of Medium Term loan to the members – Rule
No. 4 Amendment - Approval – Accorded.

Read: Letter dated 15.11.2021 received from the President of the Pondicherry Fisheries Department
Staff Cooperative Credit Society Ltd., No.P.218, along with a copy of Resolution No.1 dated
12.11.2021 of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 16 of the subsidiary regulations governing the sanction of Medium-term loan to the members of the Pondicherry Fisheries Department Staff Cooperative Credit Society Ltd., No.P.218, I approve the amendment made to Rule No.4 of the said regulations, vide resolution cited and as detailed hereunder. The said amendment shall come into force from the date of issue of this proceedings.

Subsidiary regulations governing the sanction of Medium - term loan to the members		
Rule No.	As Existing	As Amended
4	Limit of loan: The maximum amount of loan sanctioned to a member under these regulations shall not exceed twenty (20) times of pay (Basic Pay + Dearness allowance) of the member or Rs.3,00,000/- (Rupees three lakhs only) Provided that, no member shall be indebted to the Society for a sum exceeding Rs.3,00,000/- (Rupees three lakhs only) at any time.	Limit of loan: The maximum amount of loan sanctioned to a member under these regulations shall not exceed twenty (20) times of pay (Basic Pay + Dearness allowance) of the member or Rs.6,00,000/- (Rupees six lakhs only) whichever is less. Provided that, no member shall be indebted to the Society for a sum exceeding Rs.6,00,000/- (Rupees six lakhs only) at any time.



-/Sd /-
(L.MOHAMED MANSOOR)
REGISTRAR OF COOPERATIVE SOCIETIES

To:

The President,
The Pondicherry Fisheries Department Staff Cooperative Credit Society Ltd., No.P.218,
Puducherry.

Copy to:

- 1) Reference Regulations
- 2) Web Editor, Cooperative Department
- 3) Stock File, 2022.

-/ By order of the Registrar of Co-op. Societies /-


(V. VENCATA SRINIVASSACHARIOLOU)
45 DEPUTY REGISTRAR (PLANNING)