

Puducherry dated 02.08.2021

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru L.MOHAMED MANSOOR
Registrar of Cooperative Societies, Puducherry

Sub: Mahatma Gandhi Post-Graduate Institute of Dental Sciences Staff Cooperative Credit Society Ltd., No.P.717 - Subsidiary regulations governing the sanction of medium-term loan to the members – Rule No. 4 - Amendment - Approval – Accorded.

Read: Letter No.MGPGIDSSCCS/21-22/001 dated 23.06.2021 received from the President of the Mahatma Gandhi Post-Graduate Institute of Dental Sciences Staff Cooperative Credit Society Ltd., No.P.717, along with a copy of **Resolution No.4 dated 02.06.2021** committee of management

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under **Rule 17** of the subsidiary regulations governing the sanction of **medium-term loan** to the members of the Mahatma Gandhi Post-Graduate Institute of Dental Sciences Staff Cooperative Credit Society Ltd., No.P.717, I approve the amendment made to **Rule No.4** of the said regulations, vide resolution cited and as detailed hereunder. The said amendment shall come into force from the date of issue of this proceedings.

Subsidiary regulations governing the sanction of medium-term loan to the members		
Rule No.	As Existing	As Amended
4	<u>Limit of loan:</u> The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed twenty-five (25) times of pay or Rs.20,00,000/- (Rupees twenty lakhs only), whichever is less: Provided that, no member shall be allowed to be indebted to the society for a sum exceeding Rs.20,00,000/- (Rupees twenty lakhs only) at any time.	<u>Limit of loan:</u> The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed twenty-five (25) times of pay or Rs.25,00,000/- (Rupees twenty lakhs only), whichever is less: Provided that, no member shall be allowed to be indebted to the society for a sum exceeding Rs.25,00,000/- (Rupees twenty-five lakhs only) at any time.



-/Sd /-
(L.MOHAMED MANSOOR)
REGISTRAR OF COOPERATIVE SOCIETIES

To:

The President
Mahatma Gandhi Post-Graduate Institute of Dental Sciences Staff Cooperative Credit Society Ltd., No.P.717

Copy to:

1. Reference Regulations
2. Web Editor, Cooperative Department
3. Stock File, 2021

-/ By order of the Registrar of Co-op. Societies /-

(V. VENCATA SRINIVASS ACHARIOLOU)
3/8 DEPUTY REGISTRAR (PLANNING)