

No.RCS/Planning/Emp.Cr/No.P.525/2020/ 179
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated 09-08-2021

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. L. MOHAMED MANSOOR
Registrar of Cooperative Societies, Puducherry

Sub: Puducherry Gazetted Officers' Cooperative Credit Society Ltd., No.P.525 -
Disbursement of **interest rebate** to the members of the society for the year **2020-21** -
Utilization of general funds of **Rs.8,25,025/-** - **Permission** under Rule 58 of the Puducherry
Cooperative Societies Rules, 1973 – **Accorded**.

Read: Letter dated **23.07.2021** received from the Administrator of the Puducherry Gazetted
Officers' Cooperative Credit Society Ltd., No.P.525, along with a copy of his **Resolution**
No.1 dated 22.07.2021.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Puducherry Gazetted Officers' Cooperative Credit Society Ltd., No.P.525 to incur an expenditure of not exceeding **Rs.8,25,025/-** (Rupees eight lakhs twenty five thousand and twenty five only), from out of the general funds of the said society, towards the disbursement of interest rebate to the members of the said society as detailed below, for the year 2020-21, **through Electronic Clearing Service (ECS).**

S. No.	Particulars	Interest collected during 2019-20 Rs.	Rate of interest rebate	Interest rebate Rs.
1	Non-overdue members	2,58,75,134/-	3.0%	7,76,263/-
2	Overdue members	32,50,795/-	1.5%	48,762/-
Total:		2,91,25,929/-		8,25,025/-

2) The actual expenditure shall be charged in the accounting year 2020-21 itself and proper account shall be maintained for the disbursement of interest rebate.



-/ Sd /-
(L. MOHAMED MANSOOR)
REGISTRAR OF CO-OP. SOCIETIES

To:
The Administrator, Puducherry Gazetted Officers' Cooperative Credit Society Ltd., No.P.525

Copy to:

- 1) The Deputy Registrar (Audit)
- 2) Web Editor, Coop.Dept., Puducherry
- 3) Stock file, 2021.

-/ By order of the Registrar of Co-op. Societies /-


(V. VENCATA SRINIVASS ACHARIOLOU)
3/5 DEPUTY REGISTRAR (PLANNING)