

Puducherry dated 7/6/2023

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Section 127 of the Puducherry Cooperative Societies Act, 1972)

Present: Thiru .S. YESVANTHAIYAH
Registrar of Cooperative Societies, Puducherry.

Sub: Pondicherry Fair Price Shop Employees' Cooperative Credit Society Ltd., No.P.722 - Winding up of the society - Appointment of Liquidator under Section 127 of the Puducherry Cooperative Societies Act, 1972 – Order – Issued.

Read: 1. This office show-cause Notice No.RCS/Planning/Dormant Emp.Cr.Societies/Liquidation/ 2020/182 dated 22.12.2020 of the Registrar of Cooperative Societies, Puducherry
2. Proceedings No.5/4/1/2/RCS/Planning/H1/2017/ 182 dated 07.06.2023 the Registrar of Cooperative Societies, Puducherry issued under Section 126 of the Puducherry Cooperative Societies Act, 1972.

ORDER:

WHEREAS, an order was made, *vide reference cited*, directing the winding up of the affairs of the Pondicherry Fair Price Shop Employees' Cooperative Credit Society Ltd., No.P.722(*for brevity "the society"*);

2) AND WHEREAS, consequent to the winding up of the society, a Liquidator is to be appointed, under sub-section (1) of Section 127 of the Puducherry Cooperative Societies Act, 1972 (*for brevity "the Act"*), in consultation with the financing bank, to carry out the liquidation processes for cancelling the registration of the society;

3) AND WHEREAS, financing bank, viz., Puducherry State Cooperative Bank Ltd., (PSCB) was consulted and the said Bank consented for the proposal of appointing a Liquidator to the society;

4) **NOW, THEREFORE**, in exercise of the powers conferred on me under sub-section (1) of Section 127 of the Puducherry Cooperative Societies Act, 1972, read with clause (a) of Rule 66 of the Puducherry Cooperative Societies Rules, 1973, I hereby appoint Thiru K.Dhanabalan, Cooperative Officer, as the Liquidator of the Pondicherry Fair Price Shop Employees' Cooperative Credit Society Ltd., No.P.722 with immediate effect.

5) The Administrator of the society is directed to handover the charges of the society to the said Liquidator. **Charges of the society handed over and taken over shall be informed to this office.**

6) On taking over of charges of the society, the Liquidator shall arrange to discharge the liabilities of the society subject to availability of funds from the realizable assets of the society. On completion of the liquidation process, the Liquidator shall submit a report to the undersigned to make an order for the cancellation of registration of the society under Section 129 of the said Act.




(S. YESVANTHAIYAH)
2/8 REGISTRAR OF COOPERATIVE SOCIETIES

To:

Thiru K.Dhanabalan, Cooperative Officer / Liquidator, Cooperative Department, Puducherry.

Copy to:

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| (1) The Director of Stationery & Printing,
Govt. of Puducherry, Puducherry. | >>> with a request to publish in the next
issue of the Gazette and supply 25
copies of the same to this department. |
| (2) Thiru N.Manavalan, Cooperative Officer (CLC)(Retd.) / Administrator
Pondicherry Fair Price Shop Employees' Cooperative Credit Society Ltd., No.P.722 | |
| (3) The Deputy Registrar (Audit), Cooperative Dept., Puducherry. | |
| (4) The Managing Director, Pondicherry State Cooperative Bank Ltd., (PSCB) | |
| (5) Web Editor, Cooperative Department, Puducherry. | |
| (6) Stock File, 2023. | |