

No.RCS/Planning/Emp.Cr/No.P.475/2021/188
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated 17.8.2021

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. L. MOHAMED MANSOOR
Registrar of Cooperative Societies, Puducherry

Sub: Puducherry Health Employees' Cooperative Credit Society Ltd., No.P.475 -
Disbursement of interest rebate to the members of the society for the year 2020-21 -
Utilization of general funds of Rs.83,71,472/- - Permission under Rule 58 of the Puducherry
Cooperative Societies Rules, 1973 – Accorded.

Read: Letter No.PHECCS/5/2021-2022/128 dated 28.07.2021 received from the President of the
Puducherry Health Employees' Cooperative Credit Society Ltd., No.P.475, along with a copy
of Resolution No.1 dated 28.07.2021 of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Puducherry Health Employees' Cooperative Credit Society Ltd., No.P.475 to incur an expenditure of not exceeding Rs.83,71,472/- (Rupees eighty-three lakhs seventy-one thousand four hundred and seventy two only), from out of the general funds of the said society, towards the disbursement of interest rebate to the members of the said society as detailed below, for the year 2020-21, through Electronic Clearing Service (ECS).

S. No.	Particulars	Interest collected during 2020-21 Rs.	Rate of interest rebate	Interest rebate Rs.
1	Non-overdue members	11,59,41,120/-	7%	81,15,894/-
2	Overdue members	73,01,973/-	3.5%	2,55,578/-
Total:		12,32,43,093/-		83,71,472/-

- 2) The actual expenditure shall be charged in the accounting year 2020-21 itself and proper account shall be maintained for the disbursement of interest rebate.



-/ Sd /-
(L. MOHAMED MANSOOR)
REGISTRAR OF CO-OP. SOCIETIES

To:
The President,
Puducherry Health Employees' Cooperative Credit Society Ltd., No.P.475

Copy to:

1. The Deputy Registrar (Audit)
2. Web Editor, Coop.Dept., Puducherry
3. Stock file, 2021.

-/ By order of the Registrar of Co-op. Societies /-


(V. VENCATA SRINIVASS ACHARIOLOU)
3/5 DEPUTY REGISTRAR (PLANNING)