

Puducherry dated 26/5/2022

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru L.MOHAMED MANSOOR
Registrar of Cooperative Societies, Puducherry

Sub: The Oulgaret Municipality Staff Cooperative Credit Society Ltd.,No.P.454 - Subsidiary regulations governing the sanction of short-term loan to the members – Rule No.4 – Amendment - Approval – Accorded.

Ref: Letter dated 21.04.2022 received from the president of the Oulgaret Municipality Staff Cooperative Credit Society Ltd.,No.P.454., along with a copy of Resolution No.3 dated 06.04.2022

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on me under **Rule 15** of the subsidiary regulations governing the sanction of **short-term loan** to the members of the Oulgaret Municipality Staff Cooperative Credit Society Ltd., No.P.454, I am pleased to approve the amendment made to **Rule No.4** of the said regulations, vide resolution cited and as detailed hereunder. The said amendment shall come into force from the date of issue of this proceedings.

Subsidiary regulations governing the sanction of short-term loan to the members		
Rule No.	As Existing	As Amended
4	Limit of loan:The maximum amount of loan sanctioned to a member under the regulations shall not exceed Rs.40,000/- (Rupees forty thousand only). Provided that, no member shall be allowed to be indebted to the society for a sum exceeding Rs.6,00,000/- (Rupees six lakhs only) at any time.	Limit of loan:The maximum amount of loan sanctioned to a member under the regulations shall not exceed Rs.50,000/- (Rupees fifty thousand only). Provided that, no member shall be allowed to be indebted to the society for a sum exceeding Rs.10,00,000/- (Rupees ten lakhs only) at any time.



-/Sd /-
(L.MOHAMED MANSOOR)
REGISTRAR OF COOPERATIVE SOCIETIES

To:

The President,
The Oulgaret Municipality Staff Cooperative Credit Society Ltd.,No.P.454,
Puducherry.

Copy to:

1. Reference Regulations
2. Web Editor, Cooperative Department.
3. Stock File, 2022

-/ By order of the Registrar of Co-op. Societies /-


(V. VENCATA SRINIVASSACHARIOLOU)
3/5 DEPUTY REGISTRAR (PLANNING)