

Puducherry dated 12/6/2023

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. S. YESVANTHAIYAH
Registrar of Cooperative Societies, Puducherry

Sub: Puducherry Gazetted Officers' Cooperative Credit Society Ltd.,
No.P.525 - Disbursement of **interest rebate** to the members of the society
for the year **2022-23** - Utilization of general funds of **Rs.18,16,003/-** -
Permission under Rule 58 of the Puducherry Cooperative Societies Rules,
1973 – Accorded.

Read: Letter No. PGOCCS/2023-24/131 dated **09.05.2023** received from the
Administrator of the Puducherry Gazetted Officers' Cooperative Credit
Society Ltd., No.P.525, along with a copy of his **Resolution No.1** dated
08.05.2023.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Puducherry Gazetted Officers' Cooperative Credit Society Ltd., No.P.525 to incur an expenditure of not exceeding **Rs. 18,16,003/-(Rupees eighteen lakhs sixteen thousand and three only)**, from the general funds of the said society, towards disbursement of interest rebate to the members of the said society as detailed below, for the year 2022-23, **through Electronic Clearing Service (ECS)**.

S. No.	Particulars	Interest collected during 2022-23 Rs.	Rate of interest rebate	Interest rebate Rs.
1	286 Non-overdue members	2,48,21,878/-	7.00%	17,37,534/-
2	20 Overdue members	22,42,016/-	3.5%	78,469/-
Total:		2,70,63,894/-		18,16,003/-

- 2) The actual expenditure shall be charged in the accounting year 2022-23 itself and proper account shall be maintained for the disbursement of interest rebate.



-/Sd /-
(Thiru. S. YESVANTHAIYAH)
REGISTRAR OF CO-OPERATIVE SOCIETIES

To:

The Administrator,
Puducherry Gazetted Officers' Cooperative Credit Society Ltd., No.P.525, Puducherry.

Copy to:

1. The Deputy Registrar (Audit)
2. Web Editor, Coop.Dept., Puducherry
3. Stock file, 2023

-/ By order of the Registrar of Co-op. Societies /-


2/5 (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)