

NO.RCS/PLG/KKL/EMP.CR./NO.P.479/2019/191
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated **18 AUG 2021**

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. L. MOHAMED MANSOOR
Registrar of Cooperative Societies, Puducherry.

Sub: Karaikal Teachers' Cooperative Credit Society Ltd., No.P.479 – Disbursement of interest rebate to the members of the society for the year 2020-2021 - Utilization of general funds of Rs.23,46,138/- - Permission under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – Accorded.

Read: Letter No. 05/KTCCS/Karai/2021-22 dated 02-08-2021 received from the President of the Karaikal Teachers' Cooperative Credit Society Ltd., No.P.479, along with a copy of Resolution No.1 dated 28-07-2021 of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Karaikal Teachers' Cooperative Credit Society Ltd., No.P.479 to incur an expenditure of Rs.23,46,138/- (Rupees twenty-three lakh forty-six thousand one hundred and thirty-eight only), from out of the general funds of the said society, towards the disbursement of interest rebate to 354 members of the said society for the year 2020-2021, as detailed below, through Electronic Clearing Service (ECS). The actual expenditure shall be charged in the accounting year 2020-21 itself and proper account shall be maintained for the disbursement of interest rebate.

Sl. No.	Particulars	No. of beneficiary members	Interest collected Rs.	Rate of interest rebate	Interest rebate Rs.
1	Non-overdue members	346	1,91,58,199/-	12.00%	22,99,003/-
2	Overdue members	08	7,85,575/-	6.00%	47,135/-
Total:		354	1,99,43,774/-		23,46,138/-



-/ Sd /-
(L. MOHAMED MANSOOR)
Registrar of Cooperative Societies

To:

The President, Karaikal Teachers' Cooperative Credit Society Ltd., No.P.479
No.10, A.A.Nagar (Near Teachers Nagar Arch), KARAIKAL – 609 602.

Copy to:

1. The Deputy Registrar, Karaikal
2. Web Editor, Coop. Dept., Puducherry
3. Stock file, 2021

-/By Order of the Registrar of Coop. Societies /-

(V.VENCATA SRINIVASS ACHARIOLOU)
Deputy Registrar (Planning)

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