

No.RCS/Planning/Emp.Cr/No.P.454/2023/195
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated **19.06.2024**

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: **Thiru. S. YESVANTHAIYAH,**
Registrar of Cooperative Societies, Puducherry

Sub: **Oulgaret Municipality Staff Cooperative Credit Society Ltd., No.P.454**
– Disbursement of interest rebate to the members of the society for the
year **2023-24** – Utilization of general funds of **Rs.12,95,987/-** -
Permission under Rule 58 of the Puducherry Co-operative Societies
Rules, 1973 – **Accorded.**

Read: Letter dated **31.05.2024** received from the President of the Oulgaret
Municipality Staff Cooperative Credit Society Ltd., No.P.454, along with a
copy of the **Resolution No.6 dated 24.05.2024** of the committee of
management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred
under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, the Registrar of
Co-operative Society hereby permits the Oulgaret Municipality Staff Cooperative Credit
Society Ltd., No.P.454 to incur an expenditure of not exceeding **Rs.12,95,987/-** (Rupees
Twelve lakhs ninety five thousand nine hundred and eighty seven only), from the
general funds of the said society, towards the disbursement of interest rebate to **257**
members of the said society for the year 2023-24, **through Electronic Clearing**
Service (ECS), as seven percent (7%) rebate for the interest collected of
Rs.1,85,14,093/- during the year 2023-24.

The actual expenditure shall be charged in the accounting year 2023-24 itself
and proper account shall be maintained for the disbursement of interest rebate.

-/ By order/-




3/5 (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)

To:

The President,
The Oulgaret Municipality staff Cooperative Credit Society Ltd. No.P.454, Puducherry.

Copy to:

- 1) The Deputy Registrar (Audit), Coop. Dept., Puducherry.
- 2) Web Editor, Coop. Dept., Puducherry.
- 3) Stock file, 2024.