

Puducherry dated : 15/6/2023

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. S. YESVANTHAIYAH
Registrar of Cooperative Societies, Puducherry

Sub: Puducherry Public Servants' Cooperative Credit Society Ltd.,
No.P.52-- Disbursement of interest rebate to the members of the
society for the year 2022-23 - Utilization of general funds of
Rs.57,88,861/- - Permission under Rule 58 of the Puducherry
Cooperative Societies Rules, 1973 – **Accorded.**

Read: Letter No. PPSCCS/Interest Rebate/2023/11 dated 17.05.2023 received
from the Secretary of the Puducherry Public Servants'
Cooperative Credit Society Ltd., No.P.52, along with a copy of the
Resolution No.5 dated 29.04.2023 of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the **Puducherry Public Servants' Cooperative Credit Society Ltd., No.P.52** to incur an expenditure of not exceeding **Rs.57,88,861/-** (Rupees fifty seven lakhs eighty eight thousand eight hundred and sixty one only), from the general funds of the said society, towards disbursement of interest rebate to **3217** members of the said society for the year 2022-23, **through Electronic Clearing Service (ECS)**, as **4.5 % rebate** for the interest collected of **Rs.12,86,36,867/-** during the year 2022-23. The actual expenditure shall be charged in the accounting year 2022-23 itself and proper account shall be maintained for the disbursement of interest rebate.



-/Sd/-
(S. YESVANTHAIYAH)
REGISTRAR OF CO-OPERATIVE SOCIETIES

To:
The President,
Puducherry Public Servants' Cooperative Credit Society Ltd., No.P.52, Puducherry.

Copy to:

1. The Deputy Registrar (Audit)
2. Web Editor, Coop.Dept., Puducherry
3. Stock file, 2023

-/ By order of the Registrar of Co-op. Societies /-

3/5
(V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)