

No.5/8/1/3/RCS/CONS/MISC/2020/ 205
GOVERNMENT OF PUDUCHERRY
CO-OPERATIVE DEPARTMENT

Puducherry, the 25 AUG 2021

PROCEEDINGS OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Section 126 of the Puducherry Co-operative Societies Act, 1972)

Present: Thiru. L. MOHAMED MANSOOR,
Registrar of Cooperative Societies, Puducherry.

Sub: Five primary co-operatives in the consumer section at Karaikal region – Non-functioning and remains dormant – **Winding up** under Section 126 of the Puducherry Co-operative Societies Act, 1972 – **Orders – Issued.**

Read: 1. This office show-cause notice No.5/8/1/3/RCS/CONS/Misc/2020/126, dated 18.12.2020.

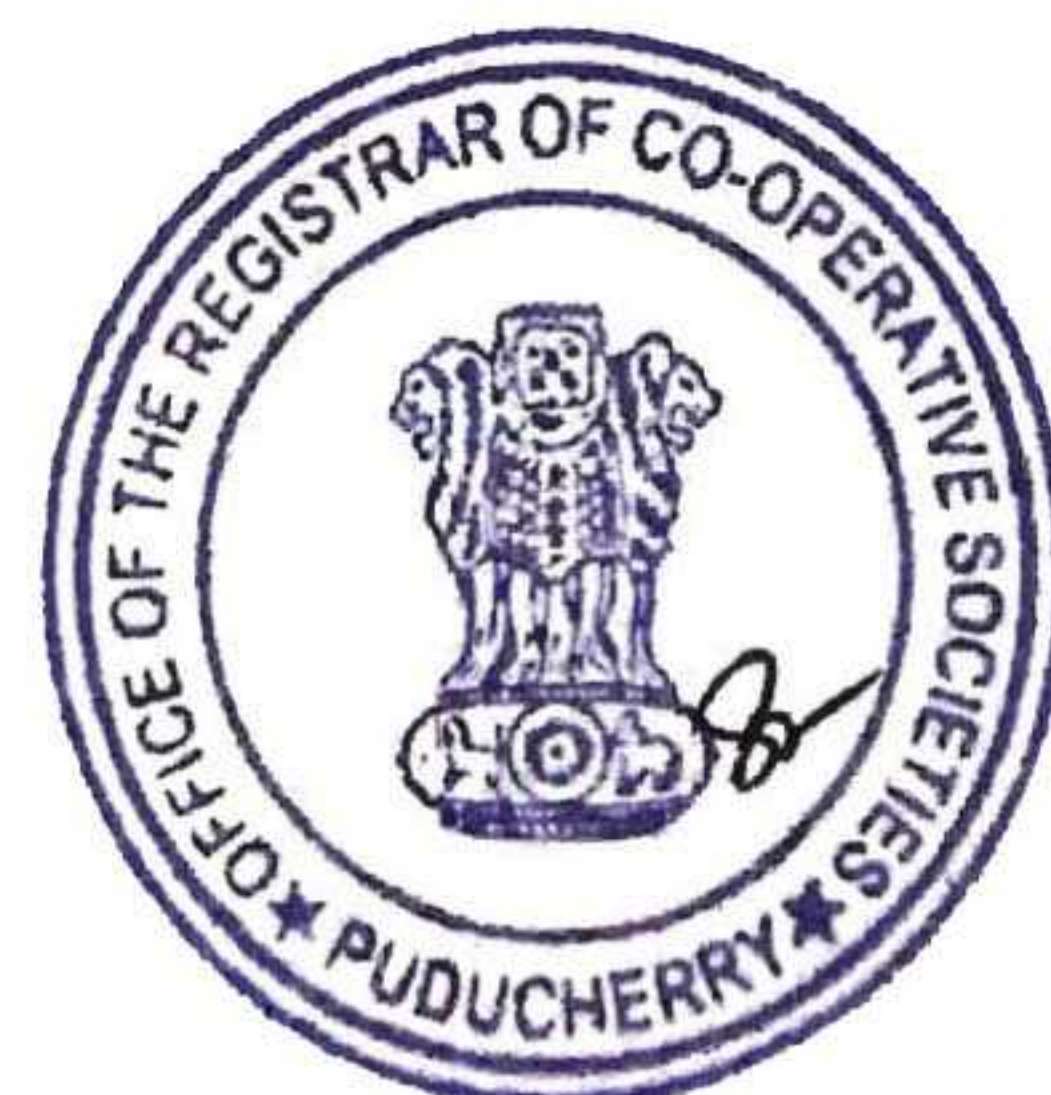
2. Letter No.17/DR/KKL/C/Windup/2018/14, dated 18.01.2021 received from the Deputy Registrar (i/c), O/o the Deputy Registrar of Co-operative Societies, Karaikal.

ORDER:-

WHEREAS, five primary co-operatives in the consumer section at Karaikal region (*for brevity "the societies"*), as listed in the Annexure, were organized by individuals and registered as co-operative societies under the Puducherry Co-operative Societies Act, 1972 (*for brevity "the Act"*).

2) AND WHEREAS, the societies were formed to achieve their objectives for which there were registered. However, it was noticed that, the majority of these societies didn't function at all to achieve their objects, for which they were registered. Majority of the societies even didn't complete their statutory annual audit of books of accounts and remain dormant for years together. Despite inactiveness, conduct of statutory annual audit of these societies, which is mandatory, is being conducted by officials of this department. Further, at the end every financial year, these societies have to submit annual stock verification report and annual accounts statement to this department. These statutory works consume the precious time and energy of the officials of this department, which could be saved and utilized for other useful and productivity works. It was evident that, for years together these societies didn't function at all for the fulfillment of the objects specified in the bye-laws of these societies for the promotion of common economic interests of the members of these societies, for which purpose they were started. Hence, it was decided to windup the affairs of the societies under sub-section (1) of Section 126 of the Act;

3) AND WHEREAS, an opportunity was given to the societies, **vide reference 1st cited**, to show-cause, within 15 days as to why their affairs shouldn't be wind up. But no reply received till date;



4) AND WHEREAS, reply has not received from the any member of the said societies, the show-cause notice served by the Deputy Registrar of Co-operative Societies, Karaikal *vide reference 2nd cited*;

5) NOW, THEREFORE, in view of the above and in exercise of the powers conferred under sub-section (1) of Section 126 of the Puducherry Co-operative Societies Act, 1972, I hereby direct the winding up of the five primary co-operative societies in consumer section at Karaikal region listed in the ANNEXURE, with immediate effect.



(L. MOHAMED MANSOOR)
REGISTRAR OF CO-OPERATIVE SOCIETIES

19/24

Encl: Annexure.

To

The President / Administrator of primary
co-operative societies listed in the Annexure

Copy to:

1. The Managing Director, Pondicherry State Co-operative Bank Ltd., Puducherry.
2. The Deputy Registrar (Planning), Co-op. Dept., Puducherry.
3. The Deputy Registrar (Audit), Co-op. Dept., Puducherry.
4. The Deputy Registrar, Karaikal.
5. Web Editor, Co-op. Dept., Puducherry.
6. Stock file 2021 / Spare Copy.

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