

No.RCS/Planning/Emp.Cr/No.P.80/2022/PF/205
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated : **27.06.2024**

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. S. YESVANTHAIYAH,
Registrar of Cooperative Societies, Puducherry

Sub: The Puducherry Cooperative Department Staff Cooperative Credit Society Ltd. No. P. 80- **Disbursement of interest rebate** to the members of the society for the year **2023-24** - Utilization of general funds of **Rs.2,88,522/-** - **Permission** under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – **Accorded**.

Read: Letter dated **12.06.2024** received from the President of the Puducherry Cooperative Department Staff Cooperative Credit Society Ltd. No. P. 80, along with a copy of **Resolution No.3 dated 31.05.2024**

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, the Registrar of Co-operative Society hereby permits the Puducherry Cooperative Department Staff Cooperative Credit Society Ltd. No. P. 80 to incur an expenditure of not exceeding **Rs.2,88,522/- (Rupees two lakhs eighty eight thousand five hundred and twenty two only)**, from the general funds of the said society, towards disbursement of interest rebate to **54 members** of the said society for the year **2023-24** with individual ceiling limit of **Rs. 8,000/-, through Electronic Clearing Service (ECS)**, as **eight percent (8%)** rebate for the interest collected of Rs.50,73,587/- during the year **2023-24**.

The actual expenditure shall be charged in the accounting year **2023-24** itself and proper account shall be maintained for the disbursement of interest rebate.

- / By order / -




(V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)

To:

The President,
The Puducherry Cooperative Department Staff Cooperative Credit Society Ltd. No. P. 80,
Puducherry.

Copy to:

1. The Deputy Registrar (Audit), Cooperative Department, Puducherry.
2. Web Editor, Cooperative Department, Puducherry
3. Stock file, 2024