

Puducherry dated 03.06.2022

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru L.MOHAMED MANSOOR
Registrar of Cooperative Societies, Puducherry.

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Sub: Puducherry Public Works Department Staff Cooperative Society Ltd.,
No.P 252- Subsidiary regulations governing the Creation, maintenance and
utilization of Death Benefit Fund for the benefit of the members – Amendment to
Rule No. 11- Approval – Accorded.

Read: 1.Letter dated 07.01.2022 received from the President of the
Puducherry Public Works Department Staff Cooperative Society Ltd.,
No.P. 252 along with a copy of Resolution No.3 dated 23-12-2021 of the
committee of management.

2. This office letter of even number dated 14.02.2022

3. Letter dated 25.02.2022 received from the President of the
Puducherry Public Works Department Staff Cooperative Society Ltd.,
No.P. 252

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ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on me
under Rule No. 14 of the Subsidiary regulations governing the creation, maintenance and utilization of
Death Benefit Fund for the benefit of the members of the Puducherry Public Works Department Staff
Cooperative Society Ltd., No.P. 252, I approve the amendment made to Rule No.11 of the said
regulations, vide resolution cited and as detailed hereunder. This amendment shall take effect from the
date of issue of this order.

**Subsidiary regulations governing the creation, maintenance and utilization of Death
Benefit Fund for the benefit of the members**

11. Benefit to the deceased member from the fund: In order to lessen the grief of the
family / surety of the deceased member and subject to the following, the fund shall be utilized
to write-off the loan dues of the deceased member:

Rule No.	As Existing	As Amended
11(a)	The information about the death of the member shall be placed before the committee and the committee shall ensure that the member concerned was deceased.	The information about the death of the member shall be placed before the committee and the committee shall ensure that the member concerned was deceased.
11(b)	Amount due by the society to the deceased member, such as share capital contribution, thrift deposit, recurring deposit, fixed deposit, interest due on deposits, dividend on share capital contribution etc., shall be adjusted towards the loan dues payable by the deceased member.	Amount due by the society to the deceased member in death benefit fund account shall be adjusted towards the loan dues payable by the deceased member.



Signature

11(c)	The loan dues payable by the deceased member after the above said adjustment shall be taken into consideration to provide benefit under these regulations.	The loan dues payable by the deceased member after the above said adjustment shall be taken into consideration to provide benefit under these regulations.
11(d)	The Maximum amount of write-off shall be Rs. 10,00,000/- (Rupees ten lakhs only) or the actual dues arrived at under sub-clause (c) above, whichever is less	The Maximum amount write-off shall be Rs. 10,00,000/- (Rupees ten lakhs only) or the actual dues arrived at under sub-clause (c) above, whichever is less
11(e)	Write-off shall be made only by making necessary adjustment entries in the books of accounts of the Society.	Write-off shall be made only by making necessary adjustment entries in the books of accounts of the Society.

-/Sd /-

(L.MOHAMED MANSOOR)
REGISTRAR OF CO-OPERATIVE SOCIETIES

To:
The President,
Puducherry Public Works Department Staff Cooperative
Society Ltd., P No. 252
Puducherry.

Copy to:

- 1) Reference Regulations
- 2) Web Editor, Cooperative Department, Puducherry.
- 3) Stock File, 2022.



-/ By order of the Registrar of Co-op. Societies /-


(V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)