

Puducherry dated 8/6/22

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. L. MOHAMED MANSOOR
Registrar of Cooperative Societies, Puducherry

Sub: The Puducherry Public Servants' Cooperative Credit Society Ltd., No.P.52,- Disbursement of interest rebate to the members of the society for the year 2021-22 - Utilization of general funds of Rs.52,30,907/- - Permission under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – Accorded.

Read: Letter No: PPSCCS/Interest Rebate/2020/631 dated 06.05.2022 received from the Secretary of The Puducherry Public Servants' Cooperative Credit Society Ltd., No.P.52, along with a copy of Resolution dated 27.04.2022 of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit **The Puducherry Public Servants' Cooperative Credit Society Ltd., No.P.52**, to incur an expenditure of not exceeding **Rs.52,30,907/-** (Rupees Fifty two lakhs thirty thousand nine hundred and seven only), from the general funds of the said society, towards disbursement of interest rebate to **3342 members** of the said society for the year 2021-22, **through Electronic Clearing Service (ECS) @ 4.5%** on the interest collected of **Rs.11,62,42,363.16** during the year 2021-22. The actual expenditure shall be charged in the accounting year 2021-22 itself and proper account shall be maintained for the disbursement of interest rebate.

-/ By order of the Registrar of Co-op. Societies -/


(V. VENCATA SRINIVASS ACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)
3/5

To:

The President
The Puducherry Public Servants' Cooperative Credit Society Ltd., No.P.52,
Puducherry.

Copy to:

- 1) The Deputy Registrar (Audit)
- 2) Web Editor, Coop.Dept.,Puducherry
- 3) Stock file, 2022