

Puducherry dated 20.6.2023

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru. S. YESVANTHAIYAH,
Registrar of Cooperative Societies, Puducherry.

Sub: Puducherry Health Employees' Cooperative Credit Society Ltd., No.P.475 - Subsidiary regulations governing the sanction of Conveyance Advance to the employees– **Rule No.4** - Amendment - Approval – Accorded.

Read: 1. Letter No.PHECCS/5/2022-2023/148 dated **11.07.2022** received from the President of the Puducherry Health Employees' Cooperative Credit Society Ltd., No.P.475, along with a copy of **Resolution No.3 dated 02.07.2022** of the committee of Management.

2. This office of letter No. dated 09.01.2023 and 09.03.2023.

3. Letter No.PHECCS/5/2022-2023/299 dated **24.01.2023** received from the President of the Puducherry Health Employees' Cooperative Credit Society Ltd., No.P.475.

4. Letter No.PHECCS/5/2023-2024/26 dated **17.04.2023** received from the President of the Puducherry Health Employees' Cooperative Credit Society Ltd., No.P.475.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on him, under Rule 14 of the Subsidiary regulations governing the sanction of Conveyance Advance to the employees, the Registrar of Cooperative Societies, Puducherry is pleased to approve the amendment made to **Rule No.4** of the said regulations, vide resolution cited and as detailed in the Annexure.

2. A copy of the said amendment to Subsidiary regulations as amended is appended.

3. The amendment shall take effect from the date of issue of this order.



-/ Sd /-
(S. YESVANTHAIYAH)
REGISTRAR OF COOPERATIVE SOCIETIES

To:

The President
Puducherry Health Employees' Cooperative Credit Society Ltd., No.P.475
Puducherry.

Copy to:

1. Reference Regulations
- ✓ 2. Web Editor, Coop. Department
3. Stock File, 2023

-/ By order of the Registrar of Co-op. Societies /-


5/10 (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)

dated: 20.06.2023

Amendment to Rule No.4 of the Subsidiary regulations governing the sanction of
Conveyance advance to the employees of the Puducherry Health Employees'
Cooperative Credit Society Ltd., No.P.475.

AS EXISTING	AS AMENDED
4. LIMIT OF ADVANCE:	4. LIMIT OF ADVANCE:
1) The maximum amount of advance sanctioned to an employee under the regulations for the first occasion shall be Rs.40,000/- (Rupees Forty thousand only) or the actual cost of the vehicle to be purchased, whichever is less.	1) The maximum amount of advance sanctioned to an employee under the regulations for the first occasion shall be Rs.1,35,000/- (Rupees One lakh and thirty five thousand only) or the actual cost of the vehicle to be purchased, whichever is less.
2) The maximum amount of advance sanctioned to an employees under these regulations on the second occasion shall be Rs.25,000/- (Rupees Twenty five thousand only) or the actual cost of the vehicle to be purchased, whichever is less.	2) The maximum amount of advance sanctioned to an employee under these regulations on the second occasion shall be Rs.90,000/- (Rupees Ninety thousand only) or the actual cost of the vehicle to be purchased, whichever is less.
Provided that no employee shall be eligible to apply for second advance unless he has fully cleared the advance taken previously and before the expiry of five (5) years from the date of disbursement of the previous advance.	Provided that no employee shall be eligible to apply for second advance unless he has fully cleared the advance taken previously and before the expiry of five (5) years from the date of disbursement of the previous advance.




6/10 (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)