

No.RCS/Planning/Emp.Cr/No.P.676/2024/219
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated : **02.07.2024**

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. S. YESVANTHAIYAH
Registrar of Cooperative Societies, Puducherry .

Sub: Puducherry Government Teacher's Cooperative Credit Society Ltd.,
No.P.676 - Disbursement of **interest rebate** to the members of the society
for the year **2023-24** - Utilization of general funds of **Rs.49,52,272/-** -
Permission under Rule 58 of the Puducherry Cooperative Societies Rules,
1973 – Accorded.

Read: Letter No.PGTCCS 34/2024-25 dated **21.06.2024** received from
the President Puducherry Government Teacher's Cooperative Credit
Society Ltd., No.P. 676, along with a copy of **Resolution No.1** dated
07.06.2024 of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, the Registrar of Co-operative Societies hereby permit the Puducherry Government Teacher's Cooperative Credit Society Ltd., No.P.676, to incur an expenditure of not exceeding **Rs.49,52,272/-** (Rupees forty nine lakhs fifty two thousand two hundred and seventy two only), from the general funds of the said society, towards disbursement of interest rebate to **1672 members** of the said society for the year 2023-24, as **3.75% rebate** for the loan interest collected of **Rs.13,20,60,467/-** during the year 2023-24, **through Electronic Clearing Service (ECS)**. The actual expenditure shall be charged in the accounting year 2023-24, itself and proper account shall be maintained for the disbursement of interest rebate.

-/ Sd /-
(S. YESVANTHAIYAH)
REGISTRAR OF CO-OPERATIVE SOCIETIES

To:

The President,
Puducherry Government Teacher's Cooperative Credit Society Ltd., No.P.676
Puducherry.

Copy to:

1. The Deputy Registrar (Audit)
2. Web Editor, Co-operative Dept., Puducherry
3. Stock file, 2024

-/ By order /-




(V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)

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