

No.RCS/Planning/Emp.Cr./No.P.80/2022/PF/24
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated : **12.01.2024**

PROCEEDINGS OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES, PUDUCHERRY

Present: Thiru. S. YESVANTHAIYAH,
Registrar of Cooperative Societies, Puducherry.

Sub: The Puducherry Cooperative Department Staff Cooperative Credit Society Ltd., No.P.80 - Subsidiary regulations governing the sanction of **Short-term loan** to members – **Rule Nos. 4 and 12(1)** - Amendment - Approval – Accorded.

Read: Letter dated **09.01.2024** received from the President of the Puducherry Cooperative Department Staff Cooperative Credit Society Ltd., No.P.80, Puducherry along with a copy of the **Resolution No. 4 dated 27.12.2023** of the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred under **Rule No.15** of the Subsidiary regulations governing the sanction of **Short-Term Loan** to the members of the Puducherry Cooperative Department Staff Cooperative Credit Society Ltd., No.P.80, the Registrar of Cooperative Societies hereby approves the amendment made to **Rule Nos. 4 and 12(1)** of the said regulations as detailed in the Annexure, vide resolution cited. The said amendment shall come into force from the **date of issue of this proceedings.**



- / BY ORDER / -

9/10 (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)

To:

The President,
The Puducherry Cooperative Department Staff Cooperative Credit Society
Ltd., No.P.80,
Puducherry.

Copy to:

1. Reference Regulations
2. Web Editor, Cooperative Department, Puducherry.
3. Stock File, 2024.

2022/PF/24 dated 12.01.2024

**The Puducherry Cooperative Department Staff Cooperative
Credit Society Ltd.,No.P.80**

**Subsidiary regulations governing the sanction of
Short-term loan to the members**

AS EXISTING	AS AMENDED
4. Limit of Loan The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.1,00,000/- (Rupees One Lakh only). Provided that, no members shall be indebted to the society for a sum exceeding Rs.15,00,000/- (Rupees Fifteen Lakhs only) at any time. 12. Recovery of Loan (1)The loan shall be recovered in such numbers of equal monthly instalment, as the applicant may choose, along with interest due thereon. However, the instalments shall not exceed twenty (20): Provided that the applicant may at his option to repay a sum higher than one instalment in a month, but such excess payments will not result in postponement of subsequent instalments.	4. Limit of Loan The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.2,00,000/- (Rupees Two Lakhs only). Provided that, no members shall be indebted to the society for a sum exceeding Rs.20,00,000/- (Rupees Twenty Lakhs only) at any time. 12. Recovery of Loan (1) The loan shall be recovered in such numbers of equal monthly instalment, as the applicant may choose, along with interest due thereon. However, the instalments shall not exceed thirty-six (36): Provided that the applicant may at his option to repay a sum higher than one instalment in a month, but such excess payments will not result in postponement of subsequent instalments.



[Signature] 12/1/2024
b/10 (V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)