

No.RCS/Planning/Emp.Cr/No.P.454/2022/ 240
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated 10.7.2023

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. S. YESVANTHAIYAH,
Registrar of Cooperative Societies, Puducherry

Sub: Oulgaret Municipality Staff Cooperative Credit Society Ltd.,
No.P.454 – Disbursement of interest rebate to the members of the
society for the year 2022-23– Utilization of general funds of
Rs.13,31,665/- - Permission under Rule 58 of the Puducherry
Cooperative Societies Rules, 1973 – Accorded.

Read: Letter dated 26.06.2023 received from the President of the Oulgaret
Municipality Staff Cooperative Credit Society Ltd., No.P.454,
along with a copy of the Resolution No.2 dated 23.06.2023 of
the committee of management.

ORDER:

In pursuance to the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Oulgaret Municipality Staff Cooperative Credit Society Ltd., No.P.454 to incur an expenditure of not exceeding Rs.13,31,665/- (Rupees Thirteen lakhs thirty one thousand six hundred and sixty five only), from the general funds of the said society, towards the disbursement of interest rebate to 279 members of the said society for the year 2022-23, through Electronic Clearing Service (ECS), as seven per cent (7%) rebate for the interest collected of Rs1,90,23,782/- during the year 2022-23.

The actual expenditure shall be charged in the accounting year 2022-23 itself and proper account shall be maintained for the disbursement of interest rebate.



-/ Sd /-
(S. YESVANTHAIYAH)
REGISTRAR OF COOPERATIVE SOCIETIES

To:

The President,
The Oulgaret Municipality staff Cooperative Credit Society Ltd. No.P.454, Puducherry.

Copy to:

- 1) The Deputy Registrar (Audit).
- ✓ 2) Web Editor, Coop.Dept., Puducherry
- 3) Stock file, 2023.

-/ By order of the Registrar of Co-op. Societies /-


(V. VENCATA SRINIVASSACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)