

GOVERNMENT OF PUDUCHERRY
COOPERATIVE DEPARTMENT

Puducherry dated 24th July 2025

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Co-operative Societies Rules, 1973)

Present: Thiru. S. YESVANTHAIAH
Registrar of Co-operative Societies, Puducherry.

Sub: The Puducherry Electricity Employees Co-operative Credit Society Ltd.,
No. P. 447 - Disbursement of Interest Rebate to the members of the society for the
year 2024-2025 - Utilization of general funds – Approval – Accorded.

Read: Letter No. PEECS/F.1/RCS/2025-2026/21 dated 24-06-2025 received from the
President of the Puducherry Electricity Employees Co-operative Credit Society
Ltd., No. P. 463, along with a true copy of Resolution No. 1 dated 21-06-2025 of
the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred under
Rule 58 of the Puducherry Co-operative Societies Rules, 1973, the Registrar of Co-operative
Societies hereby accords approval to the Puducherry Electricity Employees Co-operative Credit
Society Ltd., No. P. 463, to incur an expenditure not exceeding **Rs. 39,90,882/-** (Rupees thirty-
nine lakh ninety thousand eight hundred and eighty-two only) from the General Funds of the
society.

2. This expenditure is authorized for the purpose of disbursing an **interest rebate at the
rate of 5% to 957 members** of the Society for the financial year **2024-2025**, based on the
total interest amount of **Rs. 7,98,17,192/-** collected by the Society during the said period.

3. The disbursement of the interest rebate shall be disbursed through **Electronic
Clearing Service (ECS)**. It is further directed that, in the case of members with overdue
(OD) loans, the rebate amount shall be adjusted against their **outstanding loan balances**.

4. The actual expenditure shall be accounted for, within the financial year 2024-2025, and
the Society shall maintain proper records pertaining to the disbursement of the interest rebate
for audit and compliance purposes.

-/ By Order of the Registrar of Coop. Societies -/




(E. GUNASEKARAN)
DEPUTY REGISTRAR (PLANNING)

To:

The President, Puducherry Electricity Employees Co-op. Credit Society Ltd.,
No.139, NSC Bose Salai (Near Electricity Head Office),
Vambakeerapalayam, Puducherry – 605 001.

Copy to:

1. The Deputy Registrar (Audit), Co-operative Department, Puducherry
2. Web-Editor, Co-operative Department, Puducherry
3. Stock file, 2025.
