

Puducherry dated 27.10.2021

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. L. MOHAMED MANSOOR
Registrar of Cooperative Societies, Puducherry.

Sub: Puducherry Public Servants' Cooperative Credit Society Ltd., No.P.52-- Disbursement of interest rebate to the members of the society for the year 2020-21 - Utilization of general funds of Rs.38,61,172/- - Permission under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – Accorded.

Read: Letter dated 4.10.2021 received from the President of the Puducherry Public Servants' Cooperative Credit Society Ltd., No.P.52, along with a copy of the Resolution No.8 dated 25.09.2021 of the committee of management.

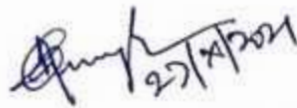
ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit **Puducherry Public Servants' Cooperative Credit Society Ltd., No.P.52** to incur an expenditure of not exceeding **Rs.38,61,172 /-** (Rupees thirty eight lakhs sixty one thousand one hundred and seventy two only), from out of the general funds of the said society, towards disbursement of interest rebate to **3516** members of the said society for the year 2020-21, **through Electronic Clearing Service (ECS)**, as **three point five percent (3.5 %) rebate** for the interest collected of **Rs.11,03,19,211 /-** during the year 2020-21. The actual expenditure shall be charged in the accounting year 2020-21 itself and proper account shall be maintained for the disbursement of interest rebate.

It is strictly instructed that no expenditure provision to be made without prior approval of the Registrar of cooperative societies in future and the interest rebate and gift amount should not exceed 50% of the tentative profit of the year.

-/ By order of the Registrar of Co-op. Societies /-




(V. VENCATA SRINIVASS ACHARIOLOU)
315 DEPUTY REGISTRAR (PLANNING)

To:

The President,
Puducherry Public Servants' Cooperative Credit Society Ltd., No.P.52
Puducherry

Copy to:

1. The Deputy Registrar (Audit)
2. Web Editor, Coop.Dept., Puducherry
3. Stock file, 2021.