

Puducherry dated 27/10/2021

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. L.MOHAMED MANSOOR
Registrar of Cooperative Societies, Puducherry.

Sub: Puducherry Public Servants' Cooperative Credit Society Ltd., No.P.52 – Disbursement of "Deepavali,2021 Gift amount" to the members- Utilization of general funds of Rs.45,51,000/- - Permission under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – Accorded.

Read: Letter No.PPSCCS/Gift coupon/2021/546 dated 04.10.2021 received from the Secretary of the Puducherry Public Servants' Cooperative Credit Society Ltd., No.P.52, along with a copy of Resolution N.9 dated 25.09.2021 of the committee of management.

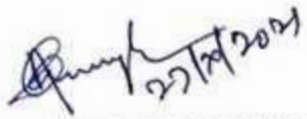
ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Puducherry Public Servants' Cooperative Credit Society Ltd., No.P.52 to incur an expenditure of not exceeding Rs.45,51,000/- (Rupees forty five lakhs fifty one thousand only), from out of the general funds of the said society, towards issue of "Deepavali, 2021 Gift amount " to 4551 members of the said society, at the rate of Rs.1,000/- (Rupees one thousand only) per member, through Electronic Clearing Service (ECS). Out of the said expenditure, Rs.24,59,428/- (Rupees twenty four lakhs fifty nine thousand four hundred and twenty eight only) shall be charged in the accounting year 2020-21 and Rs.20,91,572/- (Rupees twenty lakhs ninety one thousand five hundred and seventy two only) shall be charged in the accounting year 2021-22.

It is strictly instructed that no expenditure provision to be made without prior approval of the Registrar of cooperative societies in future and the interest rebate and gift amount should not exceed 50% of the tentative profit of the year.

-/ By order of the Registrar of Co-op. Societies /-




(V. VENCATA SRINIVASS ACHARIOLOU)
35 DEPUTY REGISTRAR (PLANNING)

To:

The President,
Puducherry Public Servants' Cooperative Credit Society Ltd., No.P.52
Puducherry.

Copy to:

- 1) The Deputy Registrar (Audit)
- 2) Web Editor, Coop.Dept., Puducherry
- 3) Stock file, 2021.