

Puducherry dated 27.10.2021

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru .L. MOHAMED MANSOOR

Registrar of Cooperative Societies, Puducherry.

Sub: Mahatma Gandhi Post-Graduate Institute of Dental Sciences Staff Cooperative Credit Society Ltd., No.P.717 - **Disbursement of interest rebate** to the members of the society for the year **2020-21** - Utilization of general funds of **Rs.8,25,334/-** - **Permission** under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – **Accorded.**

Read: Letter No.MGPGIDSSCCS/4/2003/21-22/002 dated **17.09.2021** received from the President of the Mahatma Gandhi Post-Graduate Institute of Dental Sciences Staff Cooperative Credit Society Ltd., No.P.717, along with a copy of **Resolution No.3 dated 02.07.2021** of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Mahatma Gandhi Post-Graduate Institute of Dental Sciences Staff Cooperative Credit Society Ltd., No.P.717 to incur an expenditure of not exceeding **Rs.8,25,334/-** (Rupees eight lakhs twenty five thousand three hundred and thirty four only), from out of the general funds of the said society, towards disbursement of interest rebate to the members of the said society for the year 2020-21, **through Electronic Clearing Service (ECS)**, as **ten per cent (10%) rebate** for the interest collected of **Rs.82,53,343/-** during the year 2020-21. The actual expenditure shall be charged in the accounting year 2020-21 itself and proper account shall be maintained for the disbursement of interest rebate.

-/ By order of the Registrar of Co-op. Societies /-




(V. VENCATA SRINIVASS ACHARIOLOU)
DEPUTY REGISTRAR (PLANNING)

To:

The President,
Mahatma Gandhi Post-Graduate Institute of Dental Sciences Staff
Cooperative Credit Society Ltd., No.P.717
Gorimedu, Puducherry – 605006

Copy to:

1. The Deputy Registrar (Audit)
2. Web Editor, Coop.Dept., Puducherry
3. Stock file, 2021.