

No.RCS/Planning/Emp.Cr./No.P.508/2021/257
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated 27.10.2021

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. L. MOHAMED MANSOOR

Registrar of Cooperative Societies, Puducherry.

Sub: Pondicherry University Staff Cooperative Credit Society Ltd., No.P.508 Disbursement of interest rebate to the members of the society for the year 2020-21 - Utilization of general funds of Rs.17,87,342/- - Permission under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – Accorded.

Read: Letter dated 13.10.2021 received from the President of the Pondicherry University Staff Cooperative Credit Society Ltd., No.P.508, along with a copy of Resolution No.1 dated 06.10.2021 of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit **Pondicherry University Staff Cooperative Credit Society Ltd., No.P.508** to incur an expenditure of not exceeding **Rs.17,87,342/-** (Rupees seventeen lakhs eighty seven thousand three hundred and forty two only), from out of the general funds of the said society, towards disbursement of interest rebate to **514** members of the said society for the year 2020-21, **through Electronic Clearing Service (ECS)**, as **six point five percent (6.5%) rebate** for the interest collected of **Rs2,74,98,993/-** during the year 2020-21. The actual expenditure shall be charged in the accounting year 2020-21 itself and proper account shall be maintained for the disbursement of interest rebate.

-/ By order of the Registrar of Co-op. Societies /-




(V. VENCATA SRINIVASS ACHARIOLOU)
35 DEPUTY REGISTRAR (PLANNING)

To:

The President,
Pondicherry University Staff Cooperative Credit Society Ltd., No.P.508
Puducherry – 605 014.

Copy to:

1. The Deputy Registrar (Audit)
2. Web Editor, Coop.Dept., Puducherry
3. Stock file, 2021.