

Puducherry dated : 27.10.2021

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Thiru. L. MOHAMED MANSOOR
Registrar of Cooperative Societies, Puducherry

Sub: Pondicherry Engineering College Staff Cooperative Credit Society Ltd.,
No.P.647 - Issue of Deepavali gift to members – Utilization of general funds of
Rs.8,50,000/- – Permission – Accorded.

Read: Letter No.PECCOCSO/125/2021 dated 15.10.2021 received from the President of
the Pondicherry Engineering College Staff Cooperative Credit Society Ltd.,
No.P.647, along with a copy of the Resolution No.3 dated 11.10.2021 of the
committee of management.

In pursuance of the **reference cited** and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the **Pondicherry Engineering College Staff Cooperative Credit Society Ltd., No.P.647** to incur an expenditure of not exceeding of **Rs.8,50,000/-** (Rupees eight lakhs fifty thousand only), from out of the general funds of the said society, towards **issue of gift amount to 340 members** of the said society at the rate of **Rs.2,500/-** (Rupees two thousand five hundred only) **per member, through Electronic Clearing Service (ECS).** The actual expenditure shall be charged in the accounting year 2020-21 itself and proper account shall be maintained for the issue of gift.

-/ By order of the Registrar of Co-op. Societies /-




(V. VENCATA SRINIVASS ACHARIOLOU)
3/5 DEPUTY REGISTRAR (PLANNING)

To
The President,
Pondicherry Engineering College Staff Cooperative Credit Society Ltd., No.P.647,
Pondicherry.

Copy to:

1. The Deputy Registrar (Audit)
2. Web Editor, Coop.Dept., Puducherry
3. Stock file, 2021.